



DIOCESE OF GAYLORD

611 WEST NORTH STREET
GAYLORD, MI 49735
PHONE: 989.732.5147
FAX: 989.705.3589

DATE: July 24, 2020

TO: Priests, Pastoral Administrators, Deacons, Seminarians

FROM: Most Reverend Walter A. Hurley

RE: Paycheck Protection Program (PPP) Loans

A handwritten signature in blue ink that reads "Walter A. Hurley".

Paycheck Protection Program (PPP) Loans

I want to provide you with a brief update on the recent survey I had conducted by my office. From the information we were able to gather from the survey my office sent to the parishes:

- 72 responded to the survey.
- 29 Catholic parishes and schools in the Diocese of Gaylord applied for and received a loan through the Paycheck Protection Program (PPP).

The total amount given to these 29 parishes and schools who received a PPP loan was \$4,049,303. These 29 recipients were awarded amounts between \$9,367 and \$1,418,200. The largest loan was given to Grand Traverse Area Catholic Schools (\$1,418,200). We were pleased to learn that Catholic Human Services also received a loan of \$522,535. These loans will be of great assistance to our parishes, schools and institutions.

Our Catholic parishes, schools and institutions are among numerous “non-profits” in our communities that qualified and received this support from the federal government. The loans were based on a formula and specified for use on employee payroll, rent and utilities. In this way, our Catholic parishes, schools and organizations were able to support employment for many who otherwise would have been laid off; have had their hours reduced; or have had their employment terminated.

If funds are spent appropriately, loans are expected to be forgiven, but the forgiveness must be requested and applied for. In order to have these loans forgiven, it will be necessary for those who received the loans to apply for the forgiveness through the local banks through which they received the loan. I have asked our finance office to also send out some additional materials on this.

The Diocese of Gaylord did not apply for a PPP loan in the initial phases of the program, but has since done so in the current phase, seeking a loan for \$414,000.

I was surprised, quite frankly, that more of our parishes did not apply, but with the most recent extension of the program there is still time to do so. Parishes that have not applied for these loans can do so through August 8, 2020. Kim Smith in our Finance Office can also assist in providing you information on these loans. Under separate cover, Ms. Smith will send you general information regarding PPP loans, a link to the loan application, and a link to the loan forgiveness application. I would certainly ask those who did not apply to consider doing so.

Good wishes to all.