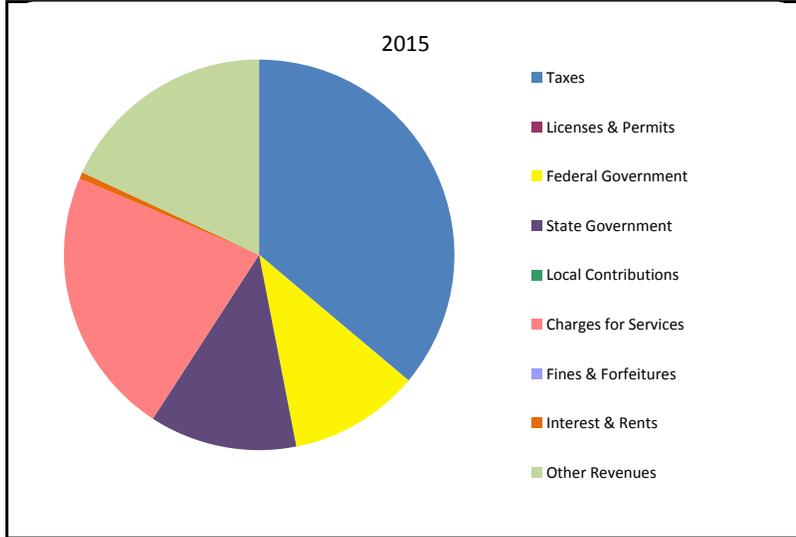


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Boyne City - Charlevoix

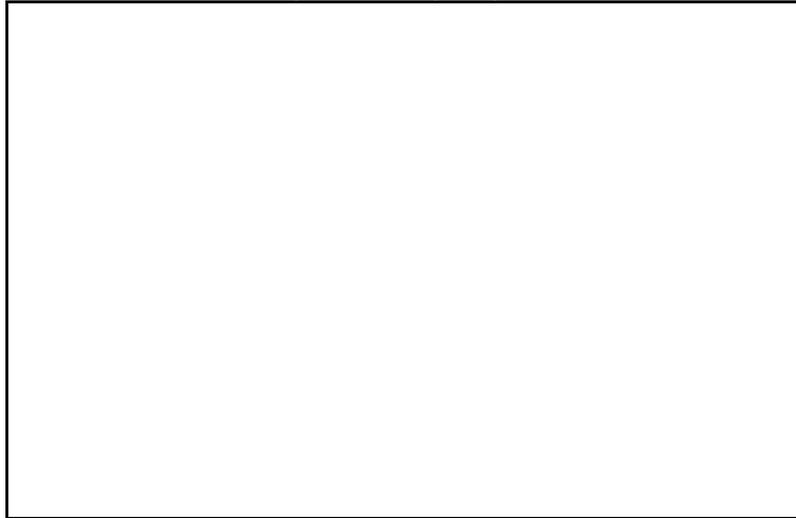
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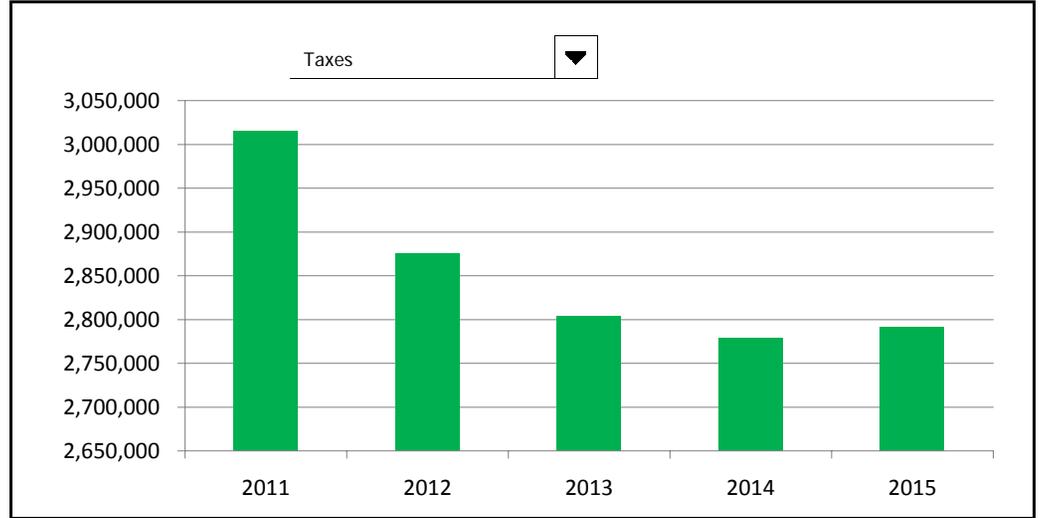
2. Compared to the prior year

	2014	2015	Change
Taxes	\$ 2,779,574	\$ 2,791,309	0.42%
Licenses & Permits	\$ 6,550	\$ 6,194	-5.44%
Federal Government	\$ -	\$ 822,211	N/A
State Government	\$ 931,421	\$ 960,988	3.17%
Local Contributions	\$ 61,634	\$ -	-100.00%
Charges for Services	\$ 1,667,620	\$ 1,704,263	2.20%
Fines & Forfeitures	\$ 5,866	\$ 8,260	40.81%
Interest & Rents	\$ 30,429	\$ 34,529	13.47%
Other Revenues	\$ 1,210,735	\$ 1,399,875	15.62%
Total Revenues	\$ 6,693,829	\$ 7,727,629	15.44%

3. Revenue sources - compared to the prior year



4. Historical trends of individual sources

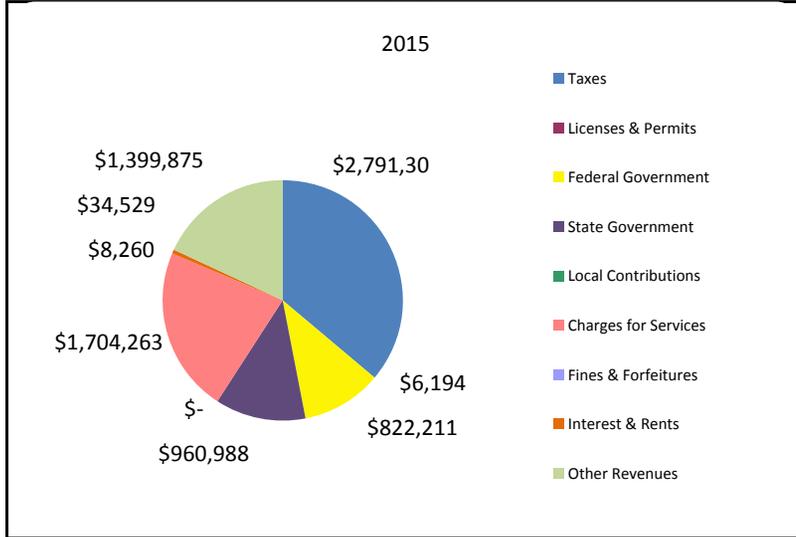


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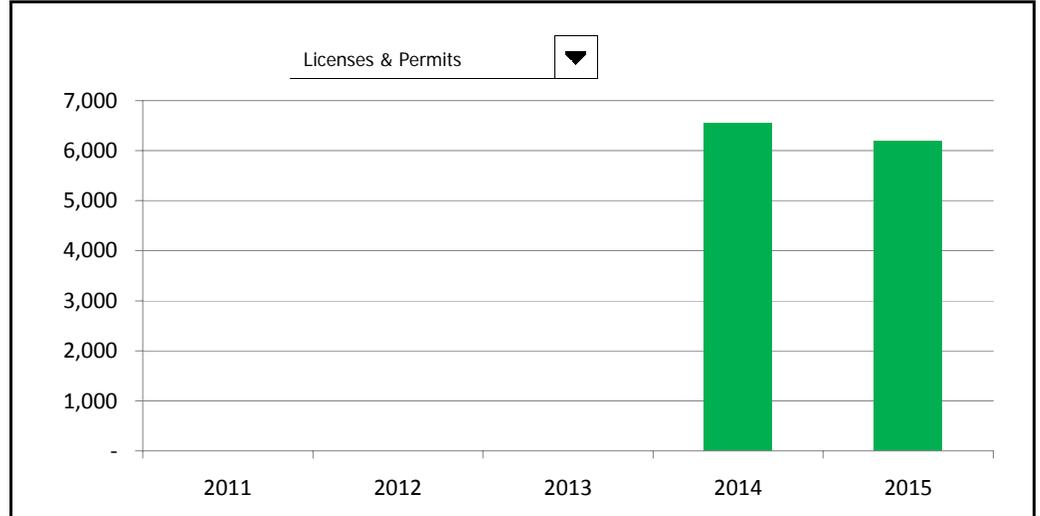
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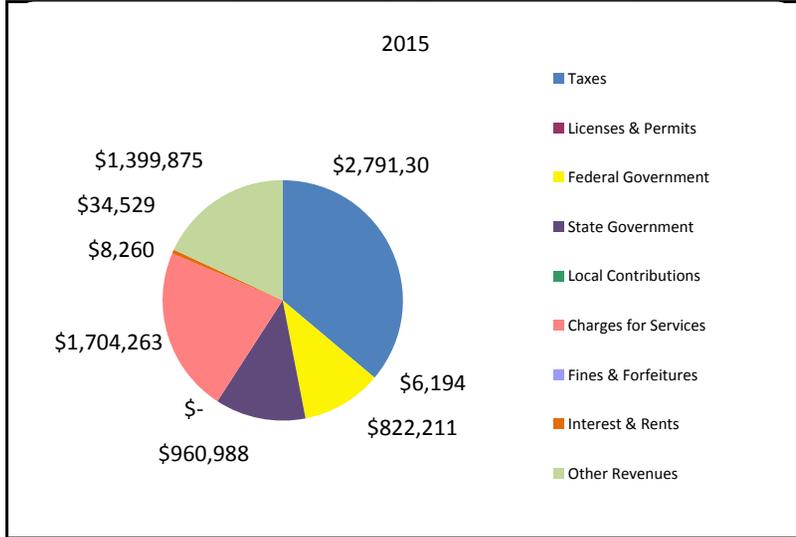


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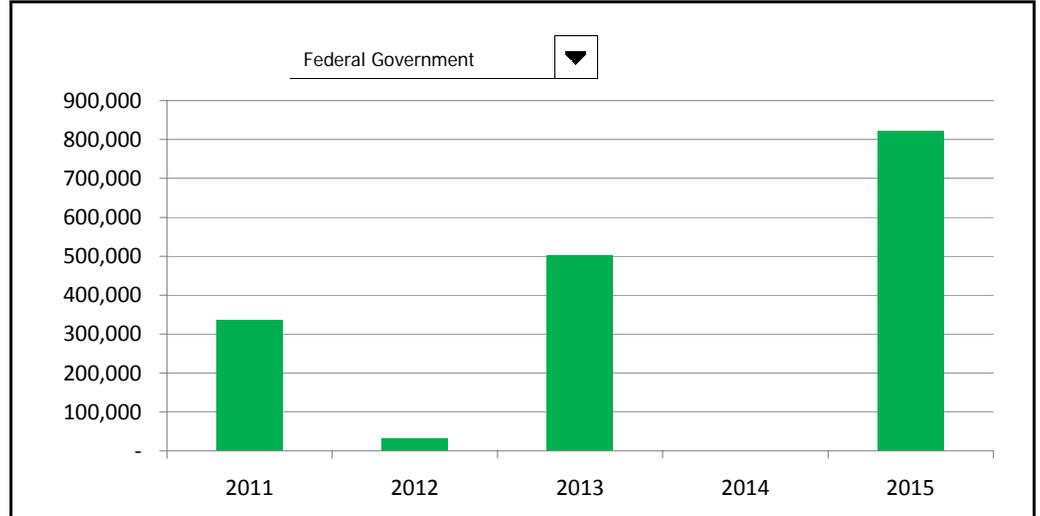
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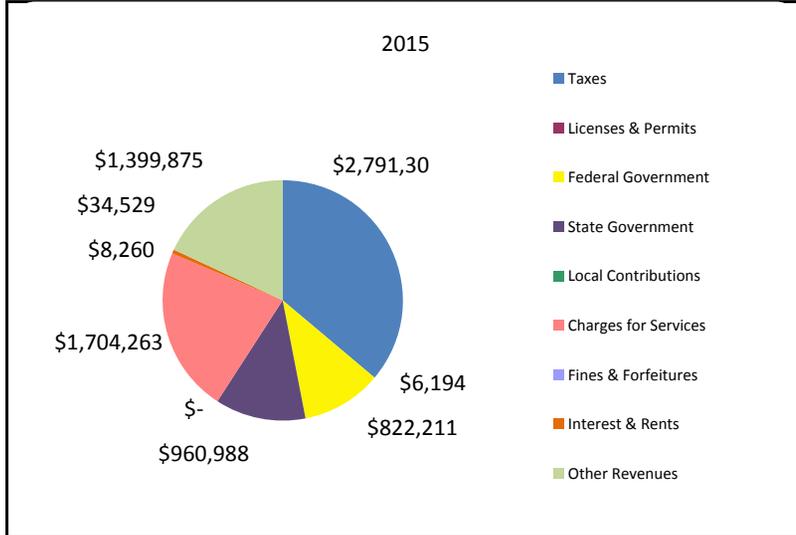


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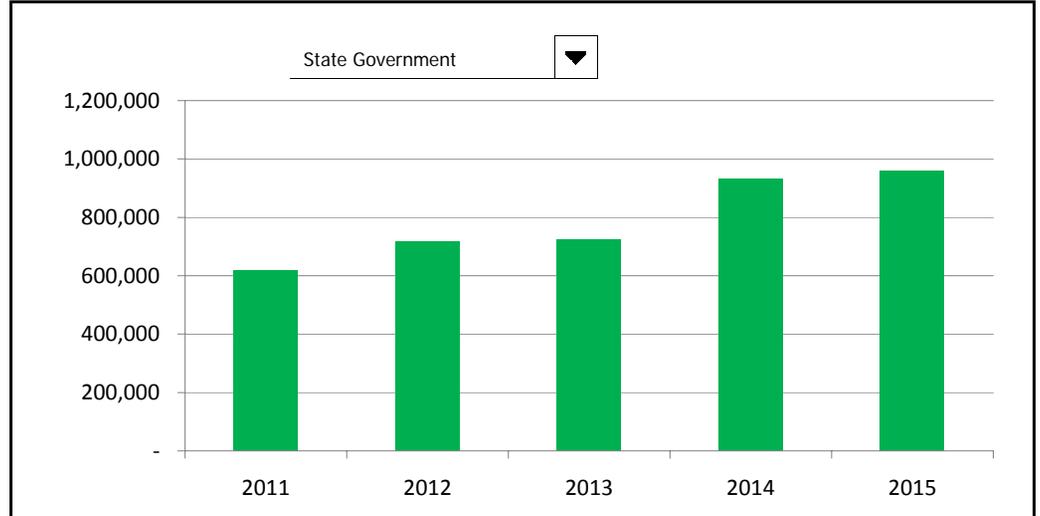
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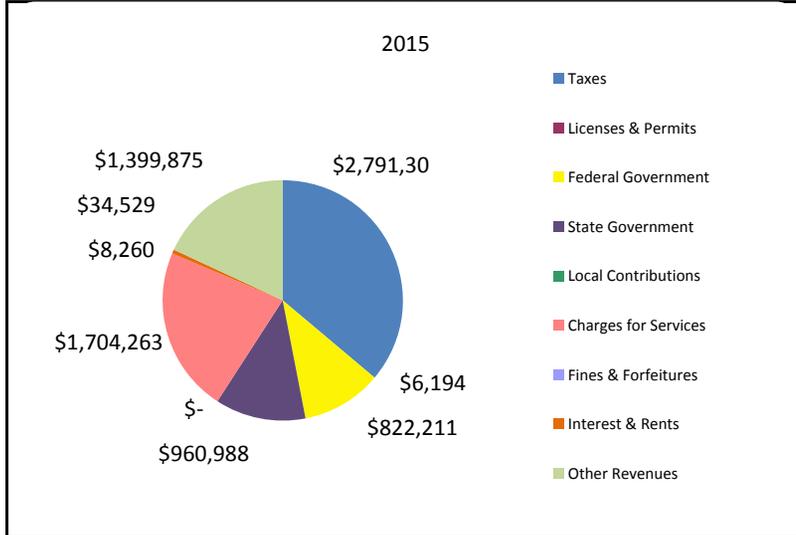


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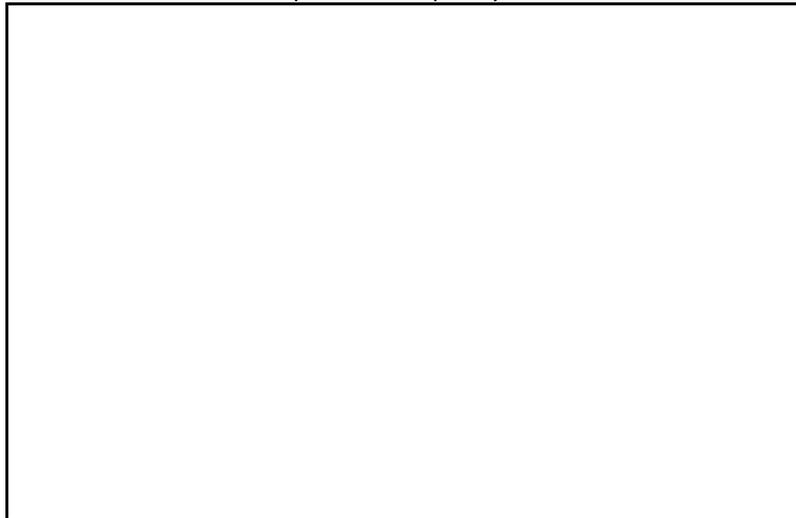
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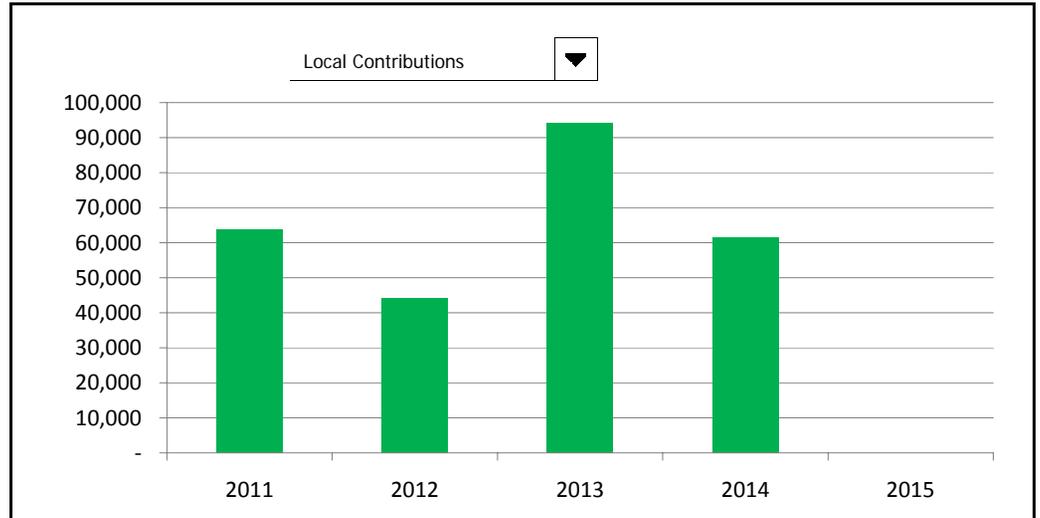
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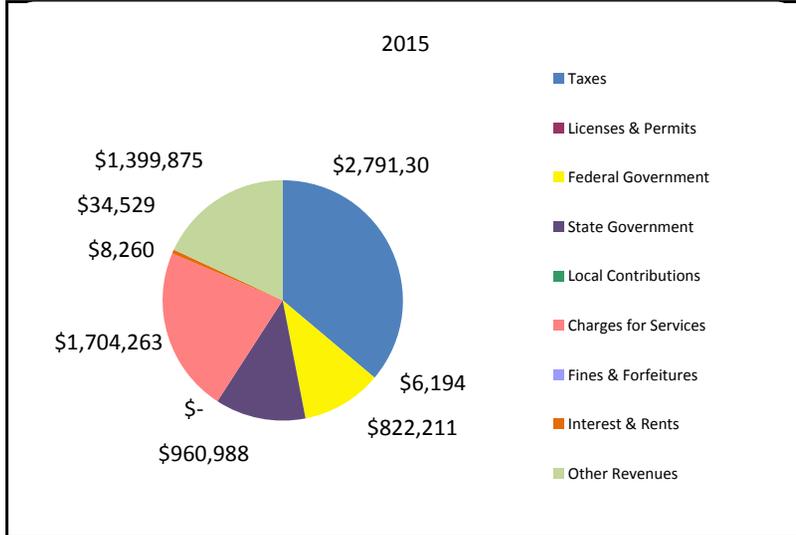


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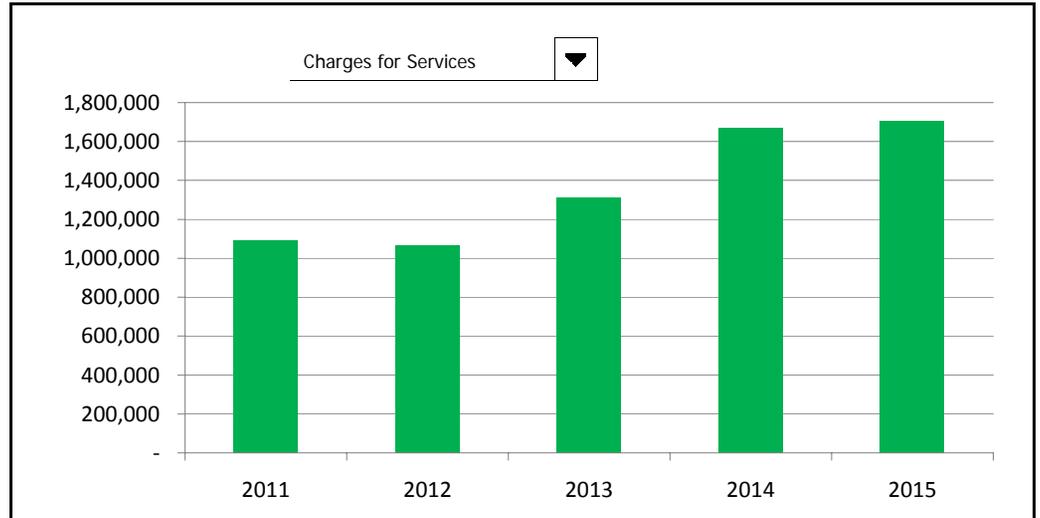
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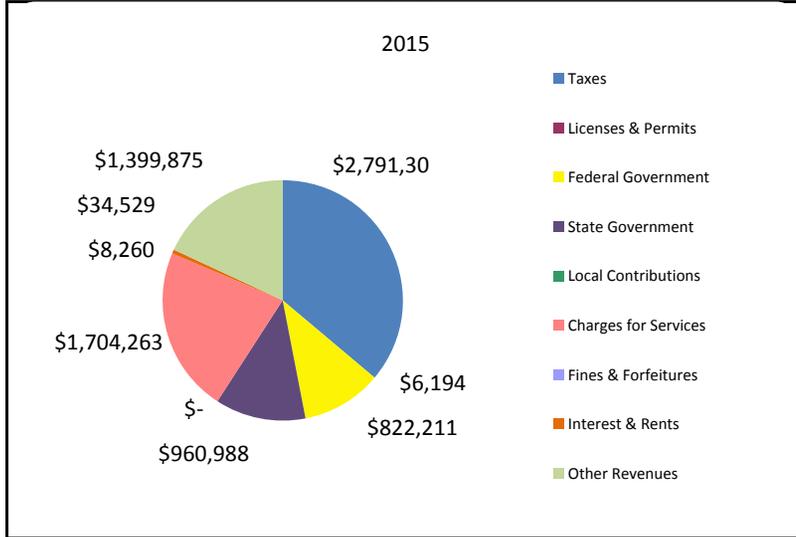


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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Boyne City - Charlevoix

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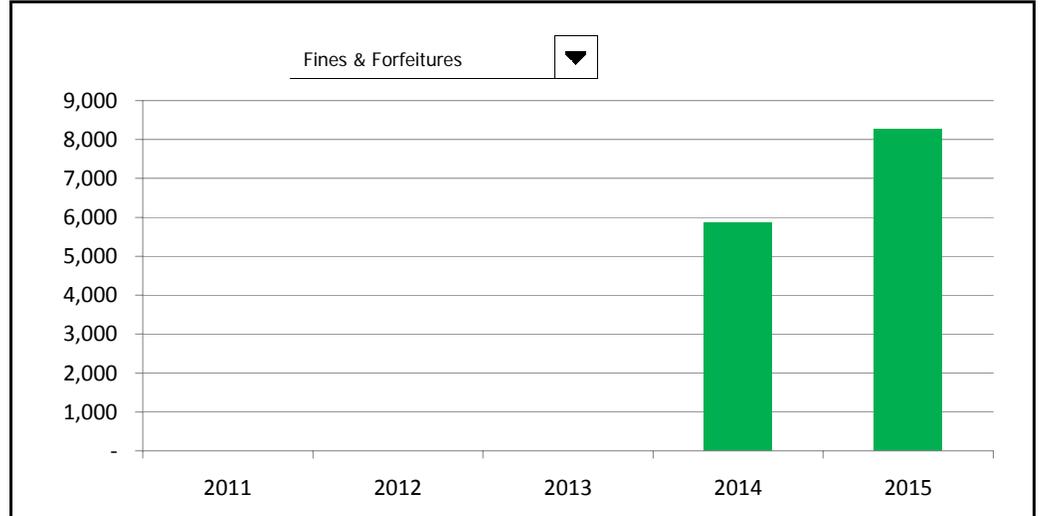
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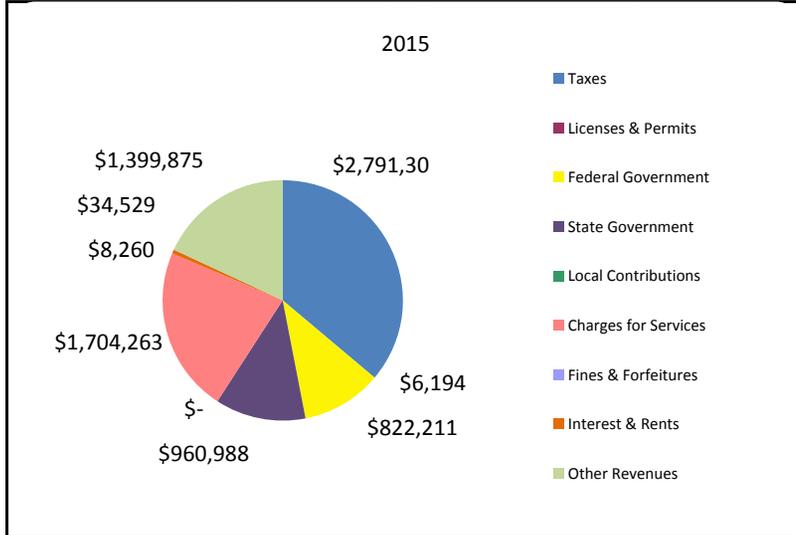


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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Boyne City - Charlevoix

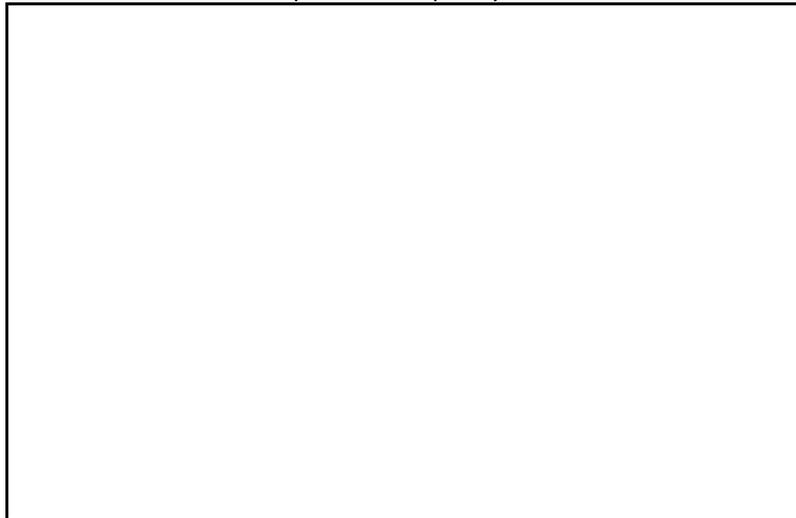
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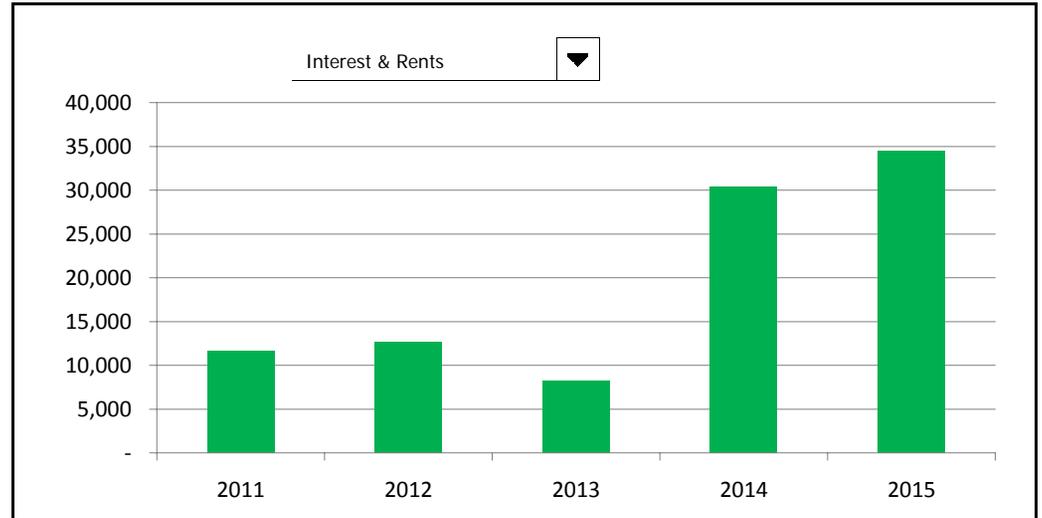
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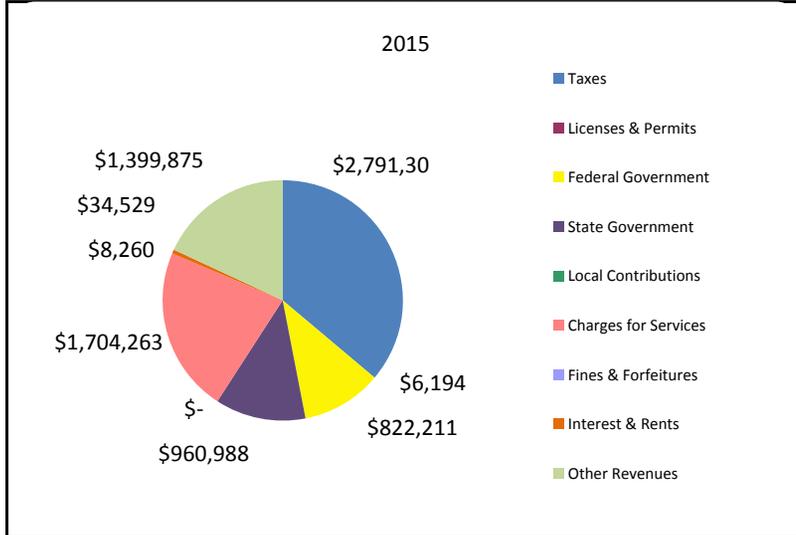


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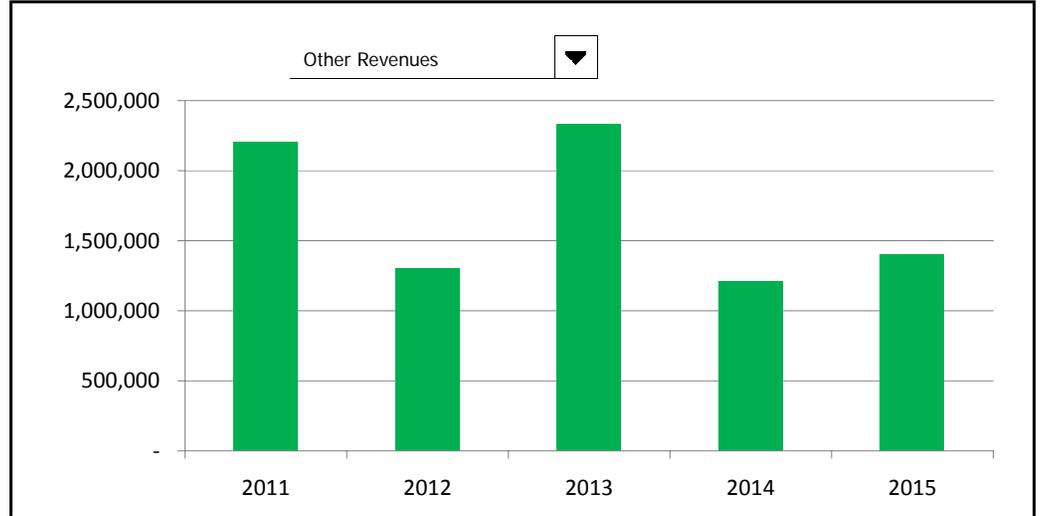
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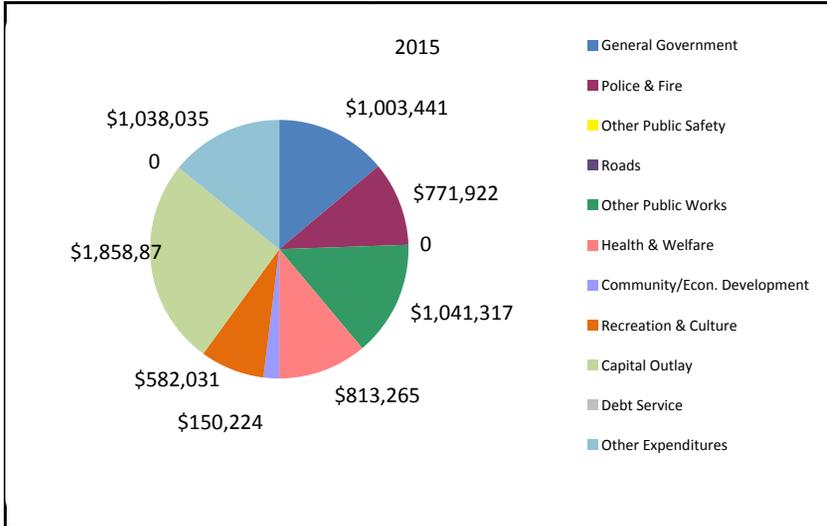


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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Boyne City - Charlevoix

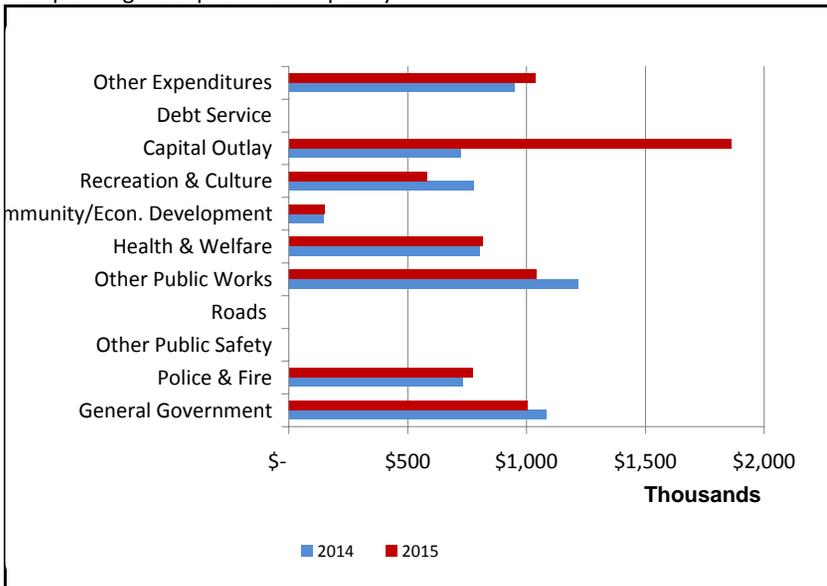
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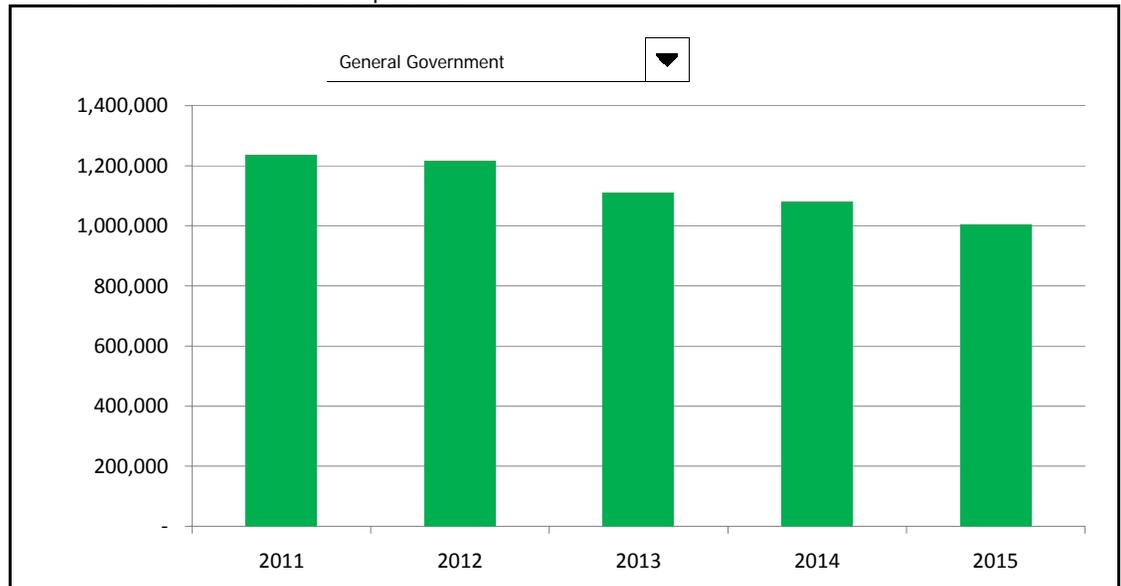
2. Compared to the prior year

	2014	2015	Change
General Government	\$ 1,079,916	\$ 1,003,441	-7.08%
Police & Fire	\$ 729,516	\$ 771,922	5.81%
Other Public Safety	\$ -	\$ -	N/A
Roads	\$ -	\$ -	N/A
Other Public Works	\$ 1,217,483	\$ 1,041,317	-14.47%
Health & Welfare	\$ 801,354	\$ 813,265	1.49%
Community/Econ. Development	\$ 145,842	\$ 150,224	3.00%
Recreation & Culture	\$ 776,451	\$ 582,031	-25.04%
Capital Outlay	\$ 723,738	\$ 1,858,874	156.84%
Debt Service	\$ -	\$ -	N/A
Other Expenditures	\$ 948,208	\$ 1,038,035	9.47%
Total Expenditures	\$ 6,422,508	\$ 7,259,109	13.03%

3. Spending - compared to the prior year



4. Historical trends of individual departments:

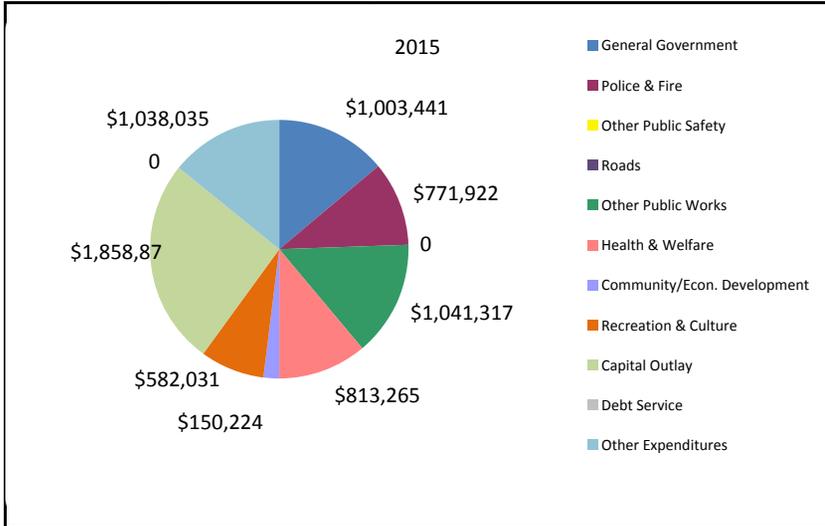


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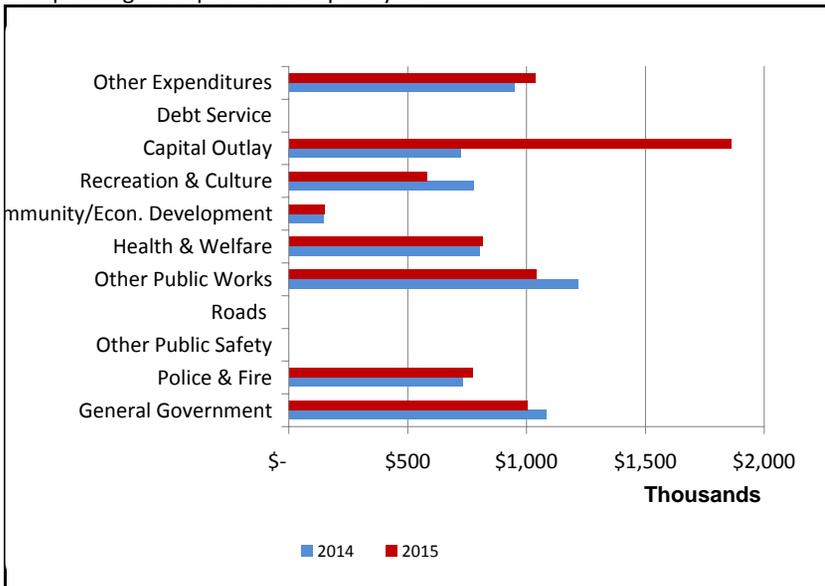
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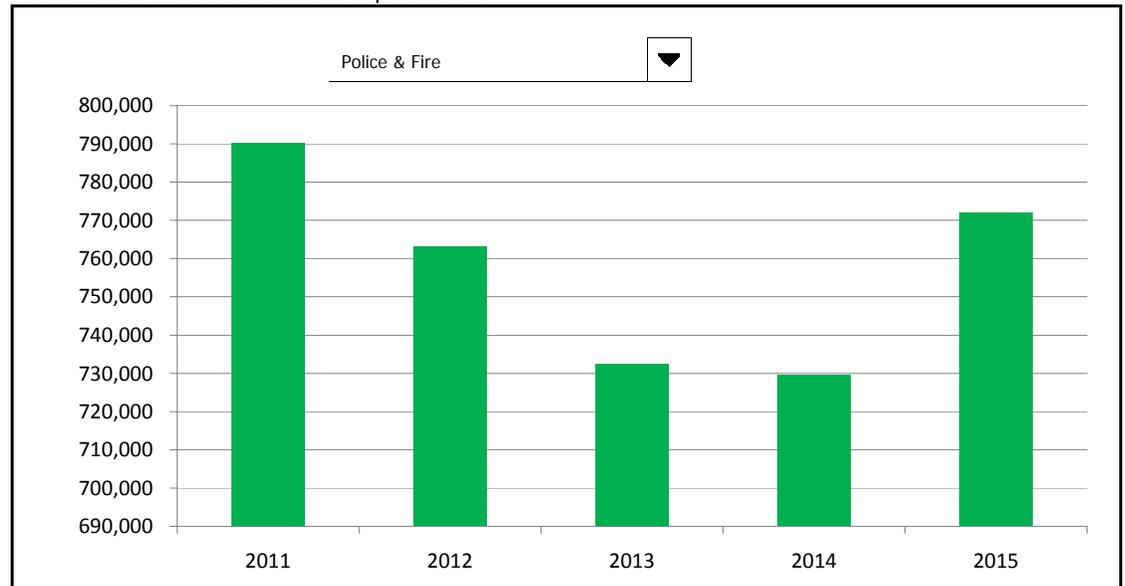
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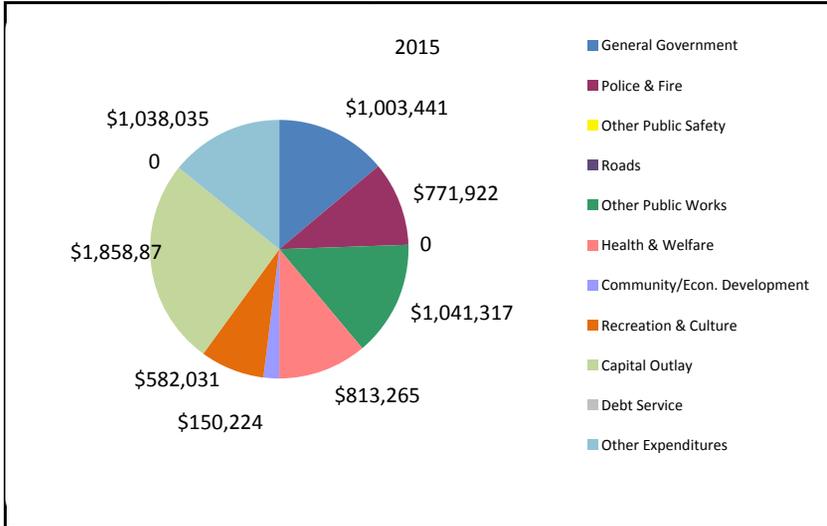


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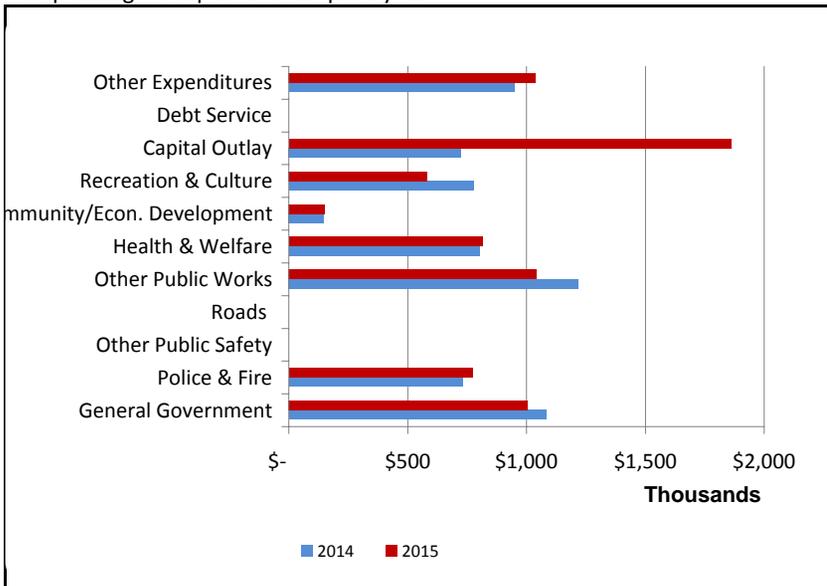
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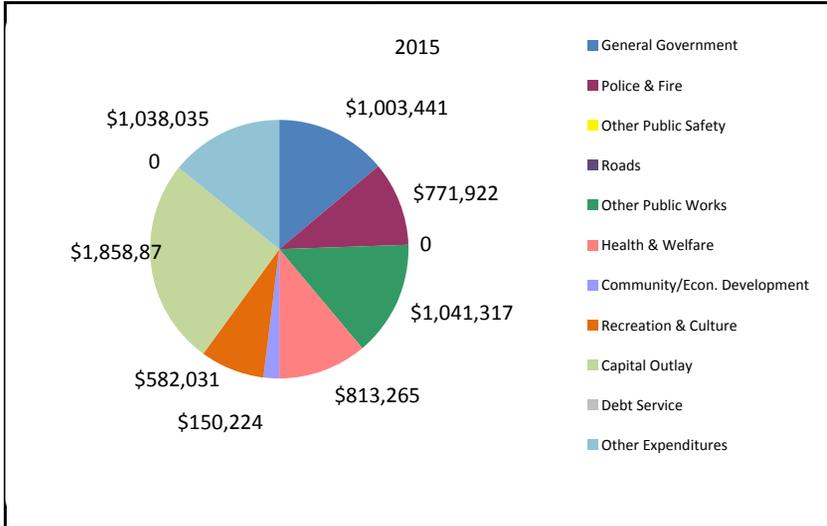


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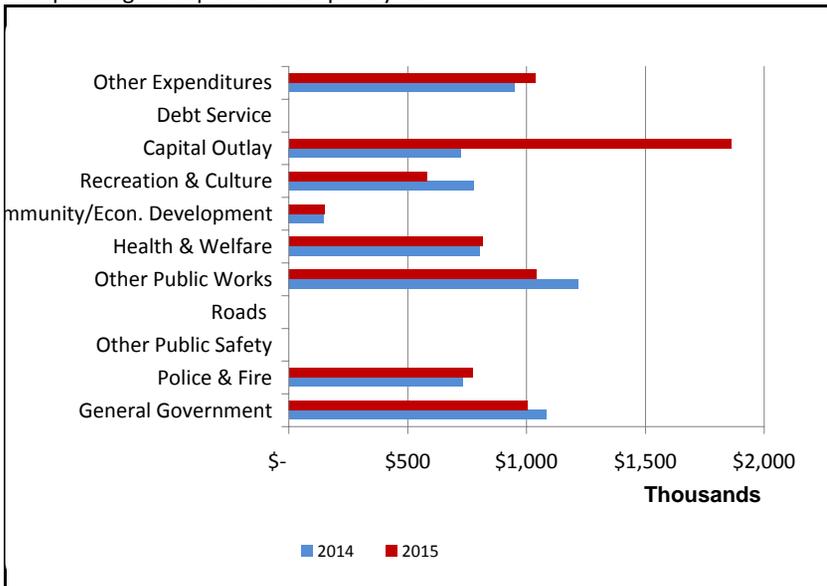
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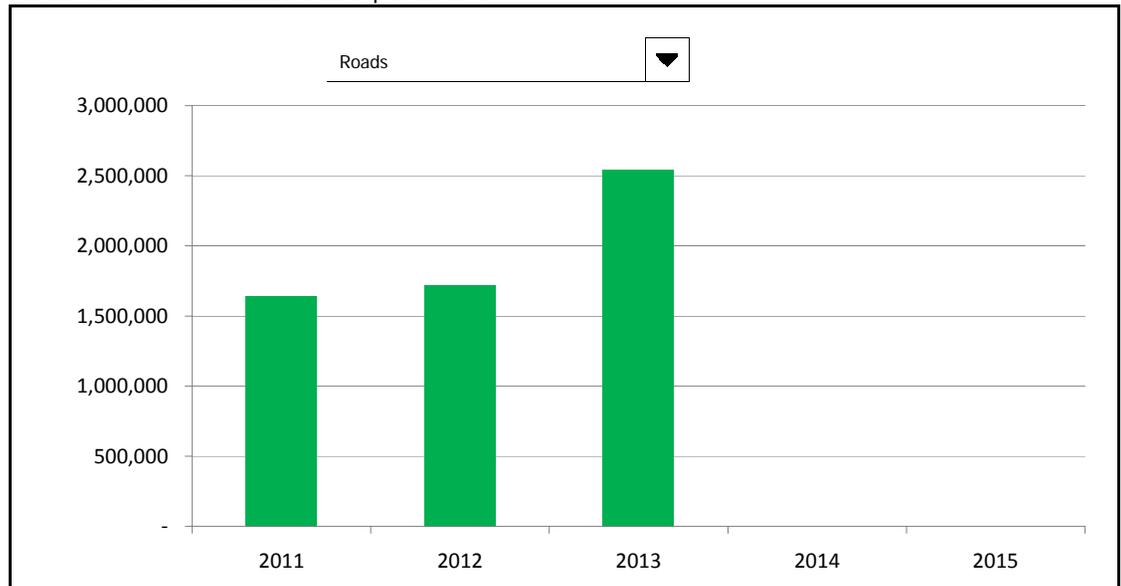
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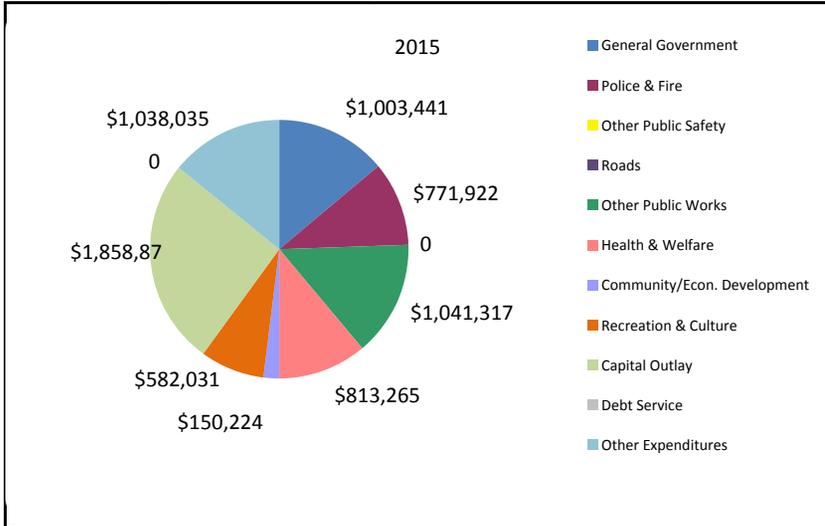


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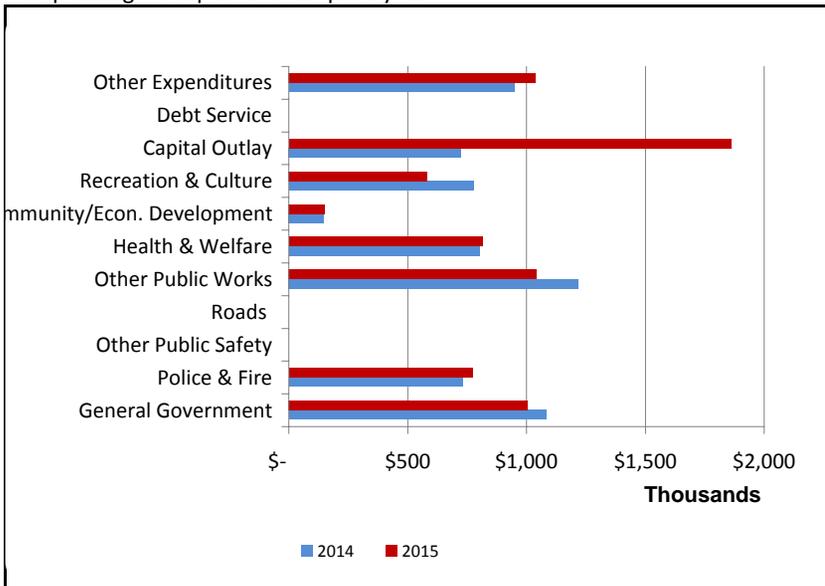
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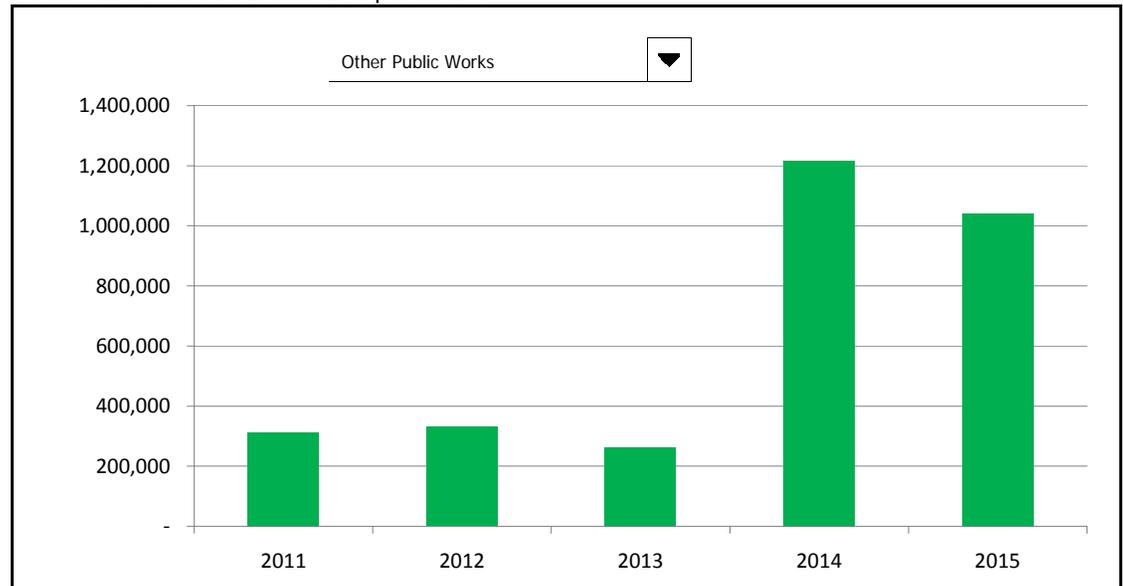
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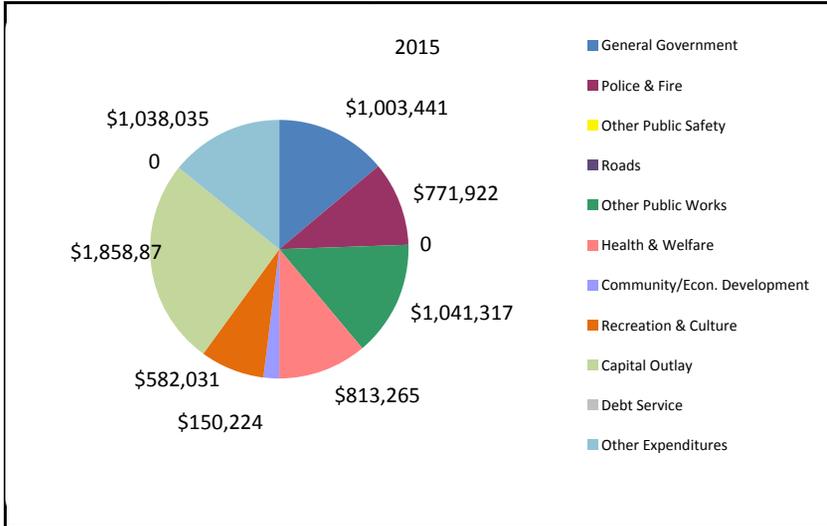


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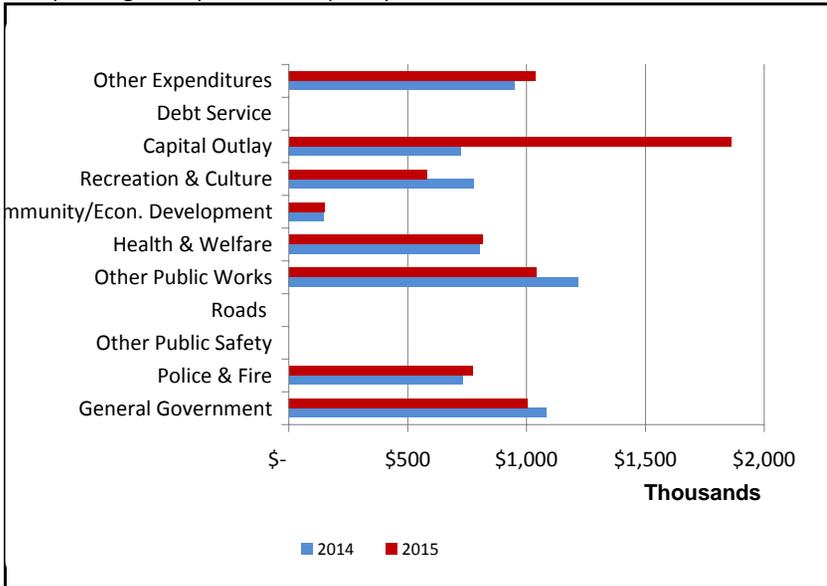
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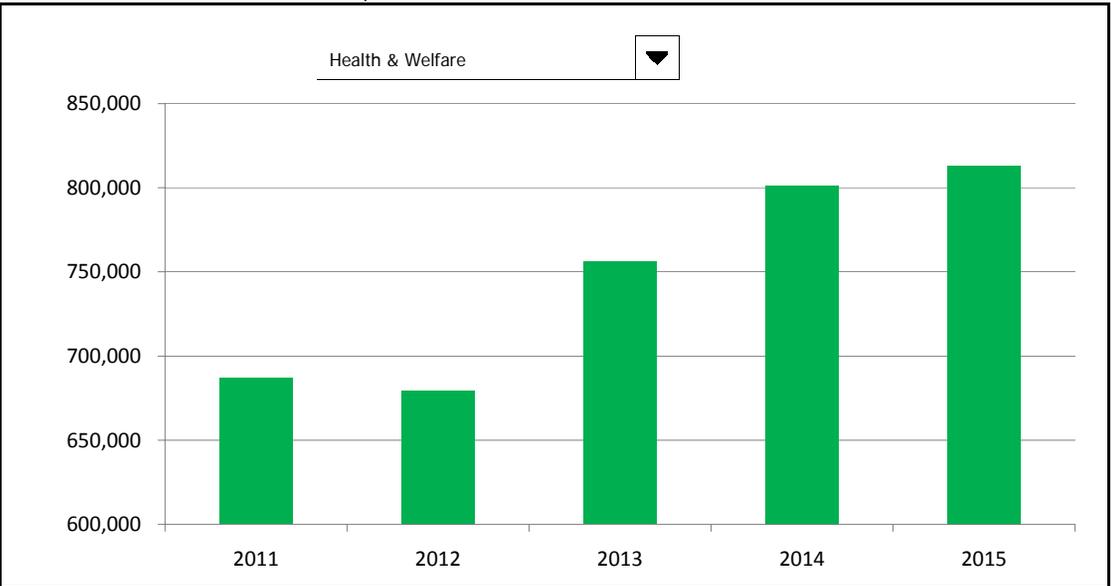
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Community/Econ. Development	\$ 145,842	\$ 150,224	3.00%
Recreation & Culture	\$ 776,451	\$ 582,031	-25.04%
Capital Outlay	\$ 723,738	\$ 1,858,874	156.84%
Debt Service	\$ -	\$ -	N/A
Other Expenditures	\$ 948,208	\$ 1,038,035	9.47%
Total Expenditures	\$ 6,422,508	\$ 7,259,109	13.03%

3. Spending - compared to the prior year



4. Historical trends of individual departments:

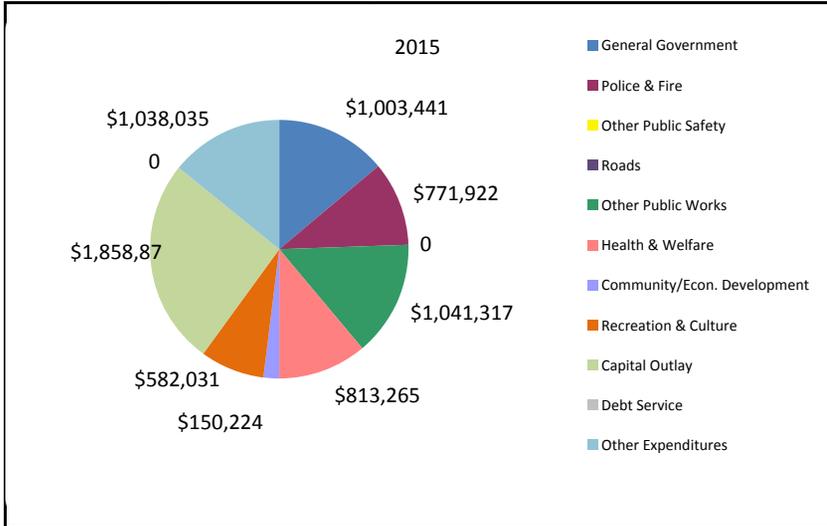


Commentary:

For more information on our unit's finances, contact [\[redacted\]](#) at [\[redacted\]](#).

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Boyne City - Charlevoix

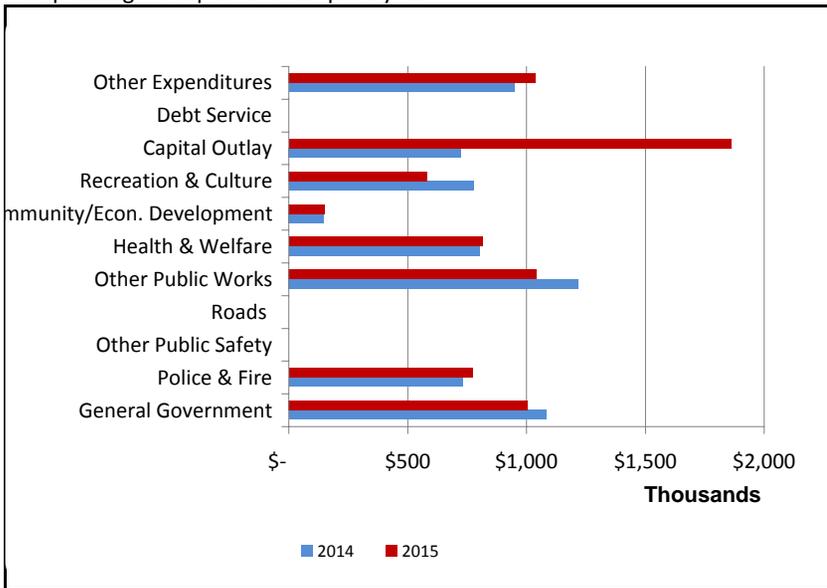
1. Where we spend our money (all governmental funds)



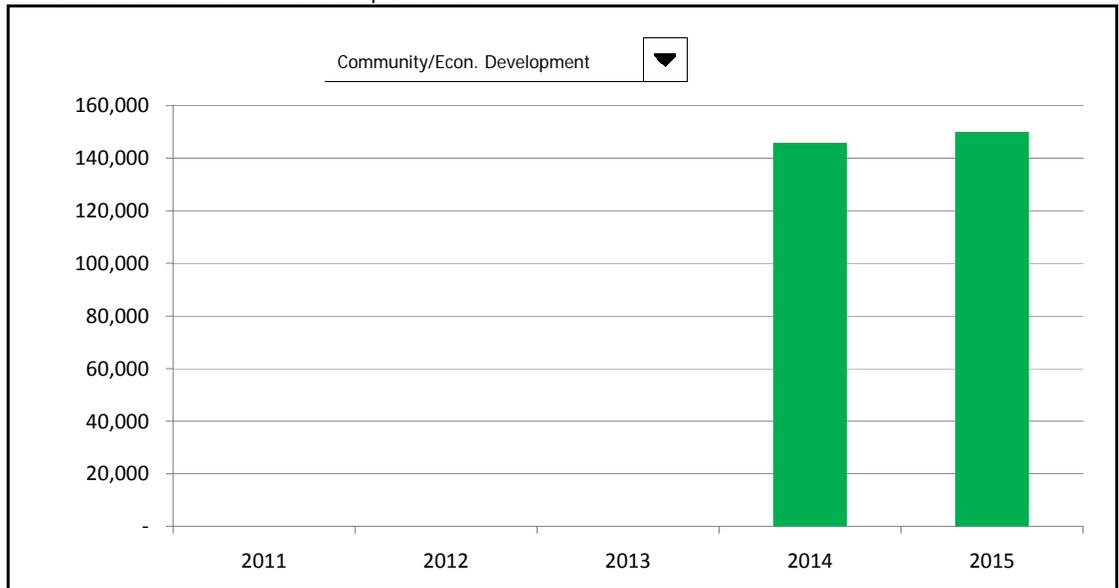
2. Compared to the prior year

	2014	2015	Change
General Government	\$ 1,079,916	\$ 1,003,441	-7.08%
Police & Fire	\$ 729,516	\$ 771,922	5.81%
Other Public Safety	\$ -	\$ -	N/A
Roads	\$ -	\$ -	N/A
Other Public Works	\$ 1,217,483	\$ 1,041,317	-14.47%
Health & Welfare	\$ 801,354	\$ 813,265	1.49%
Community/Econ. Development	\$ 145,842	\$ 150,224	3.00%
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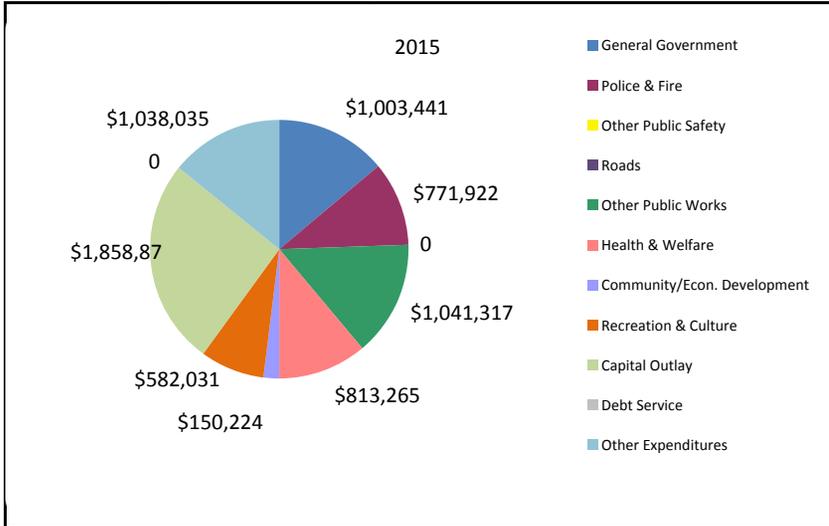


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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Boyne City - Charlevoix

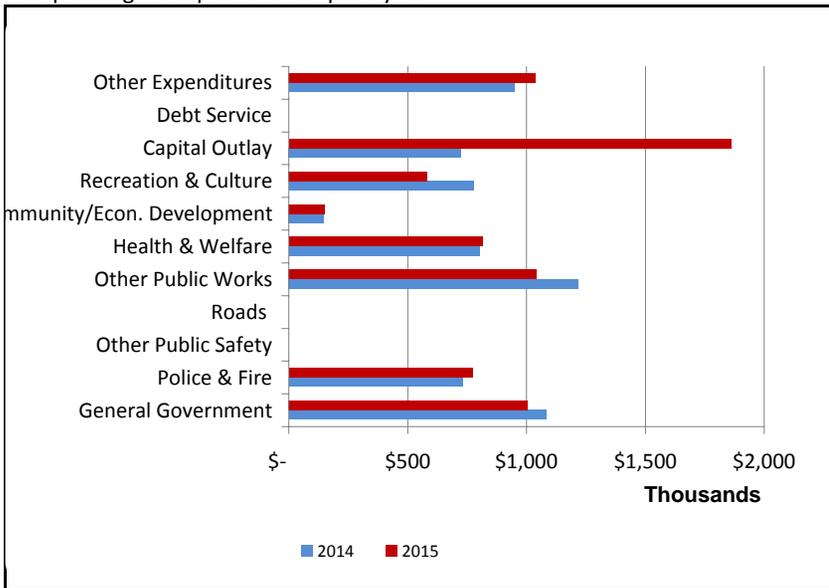
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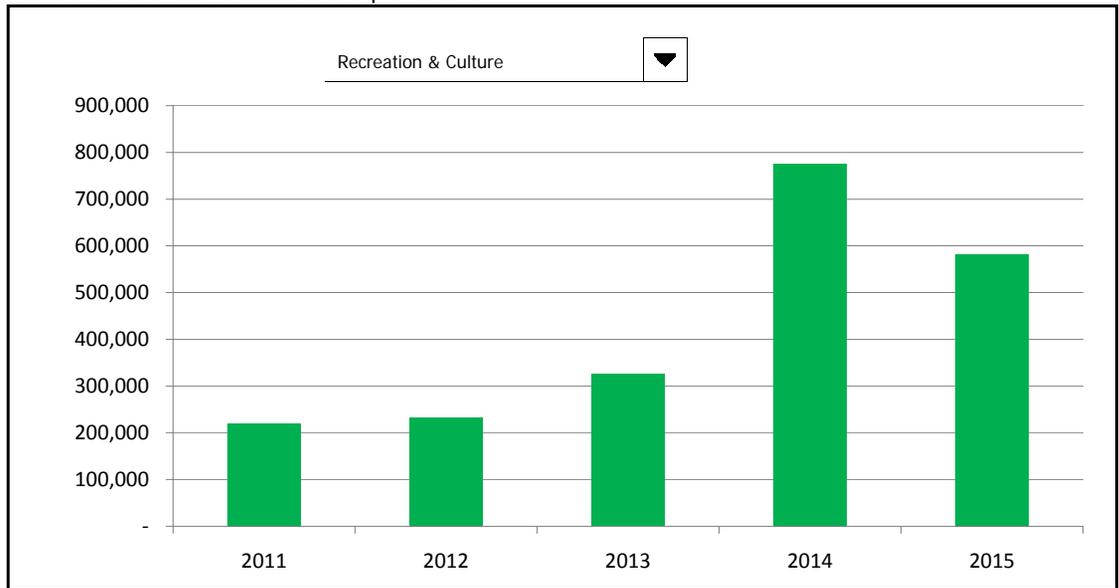
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Police & Fire	\$ 729,516	\$ 771,922	5.81%
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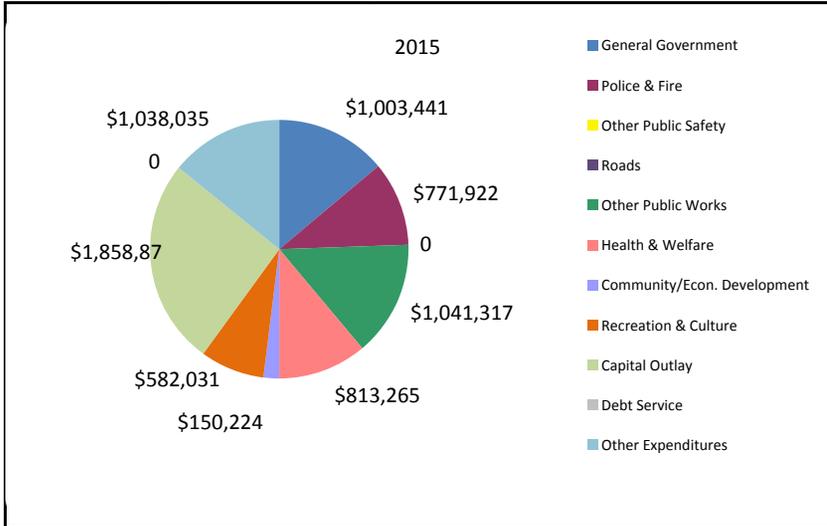


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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Boyne City - Charlevoix

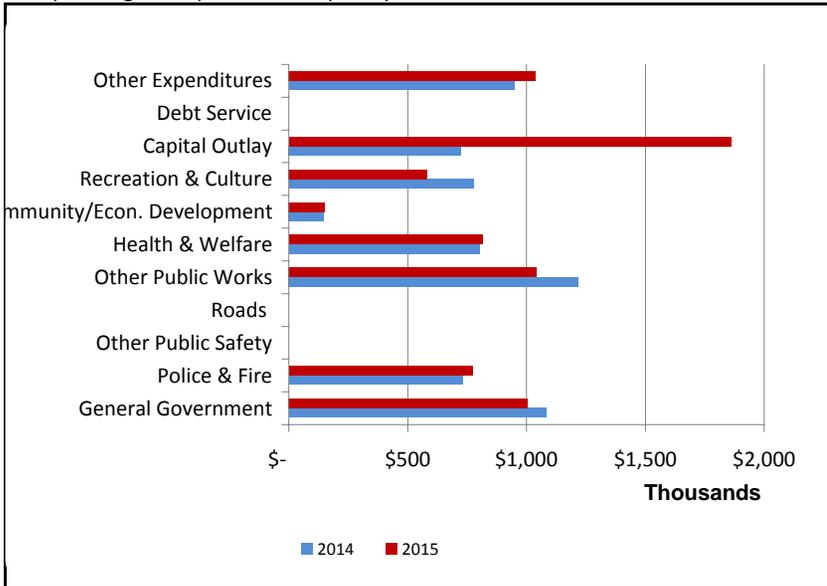
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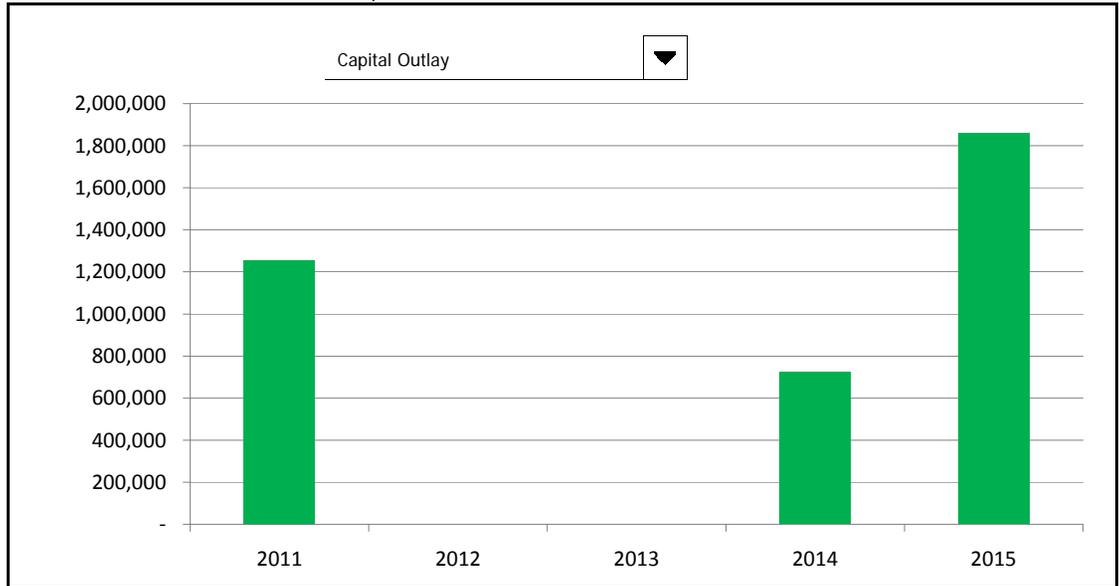
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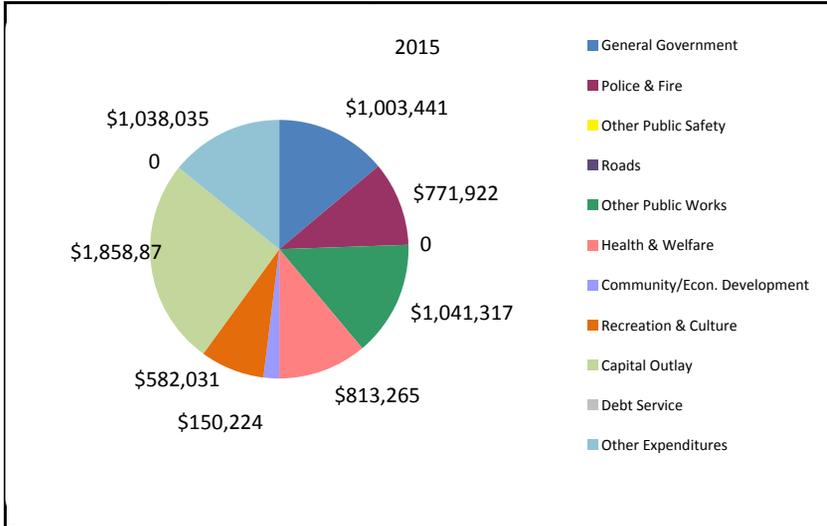


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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Boyne City - Charlevoix

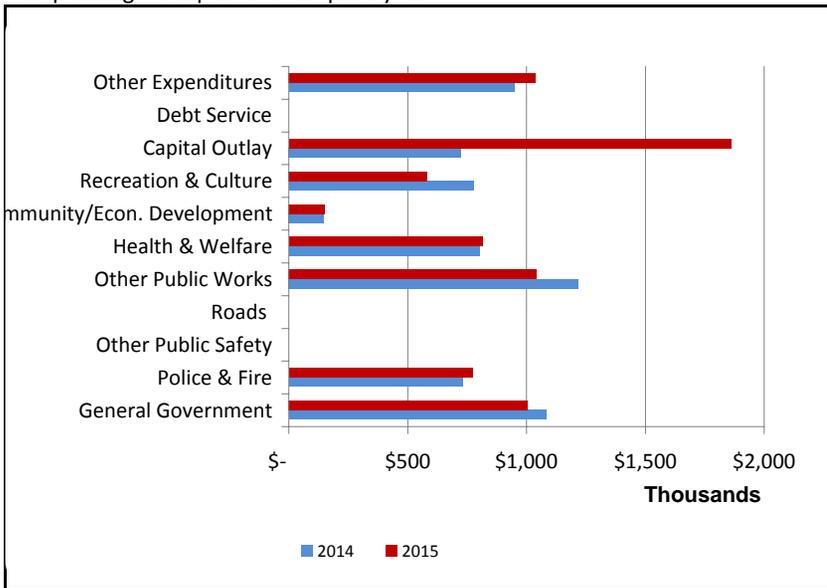
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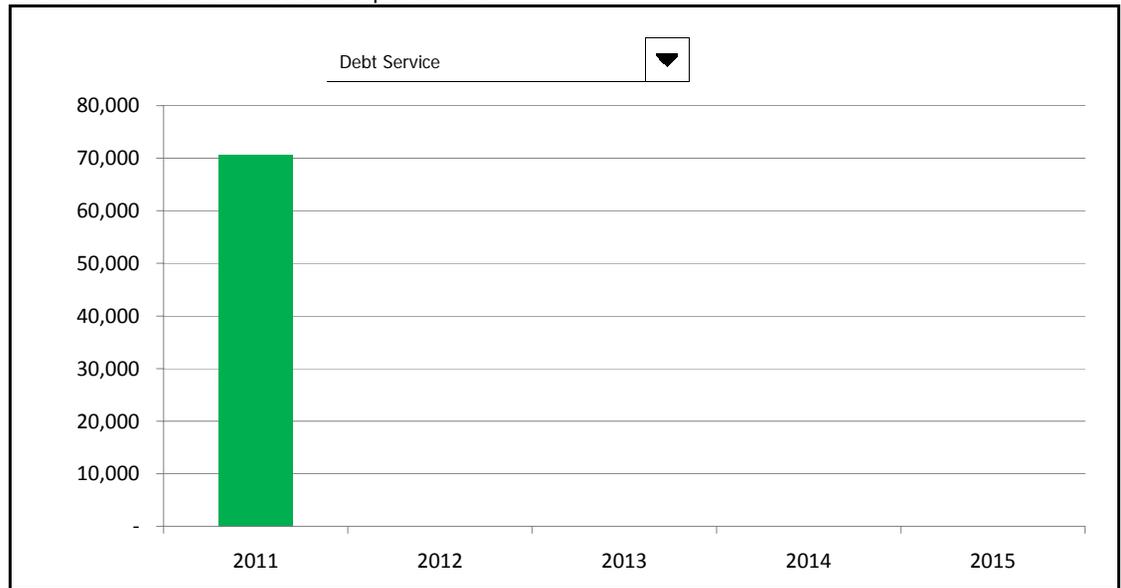
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3. Spending - compared to the prior year



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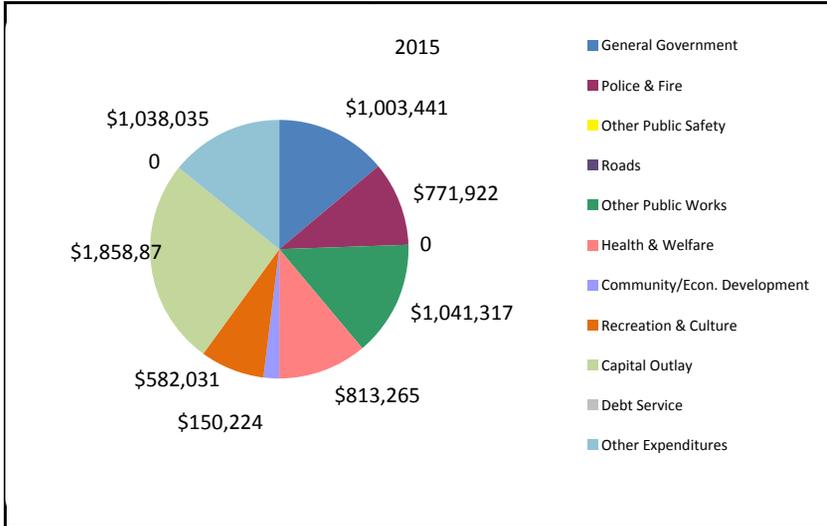


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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Boyne City - Charlevoix

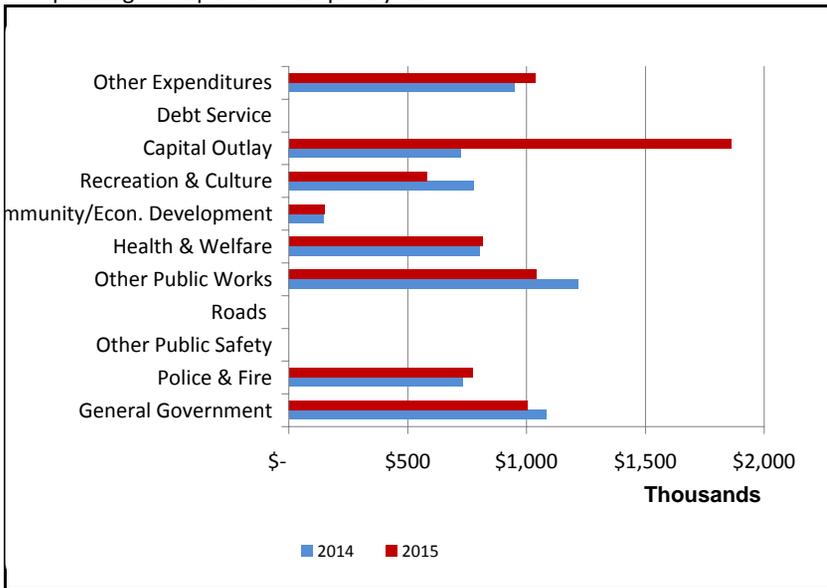
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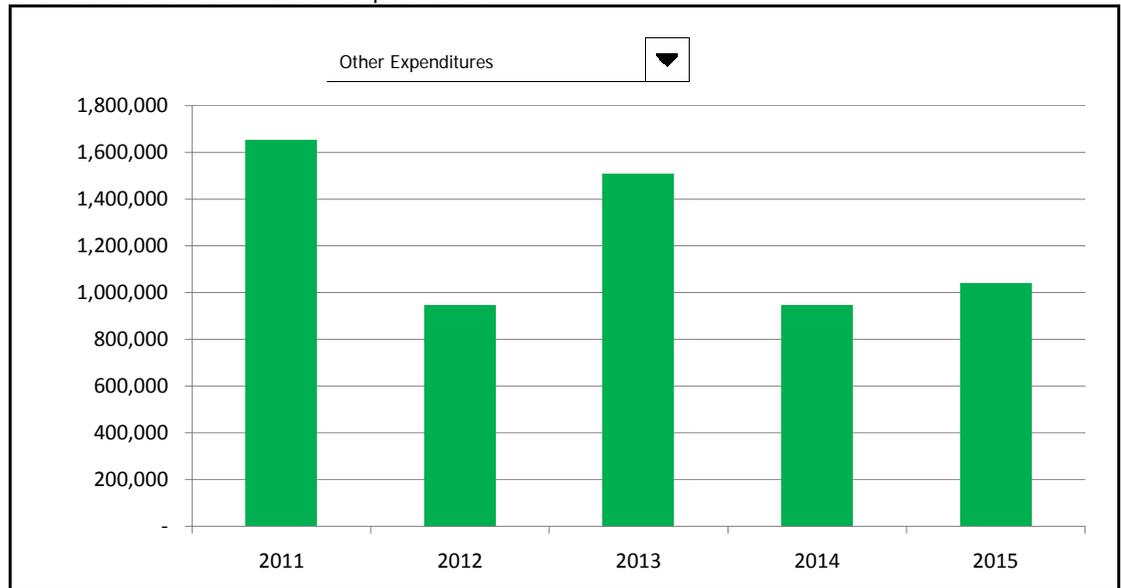
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3. Spending - compared to the prior year



4. Historical trends of individual departments:

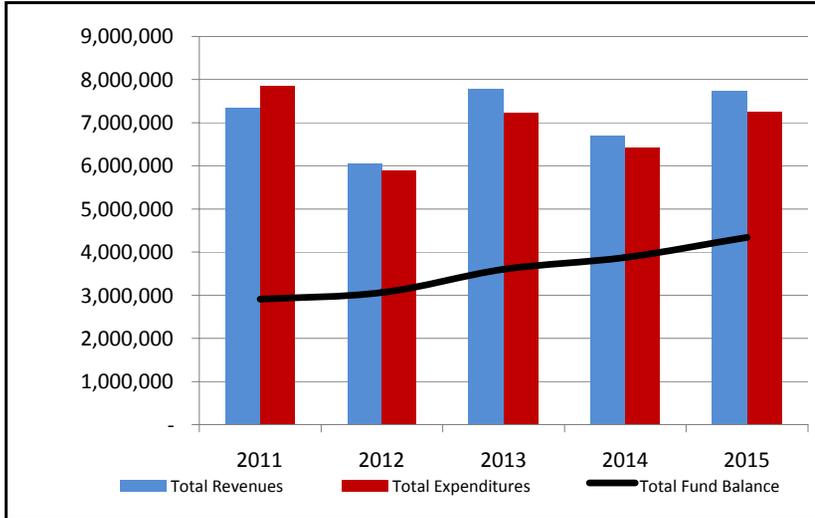


Commentary:

For more information on our unit's finances, contact [at](#) .

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Boyne City - Charlevoix

1. How have we managed our governmental fund resources (fund balance)

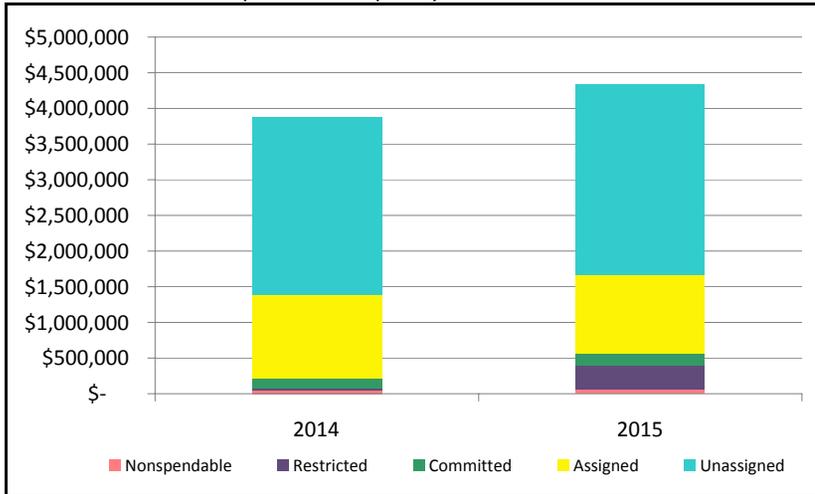


2. Compared to the prior year

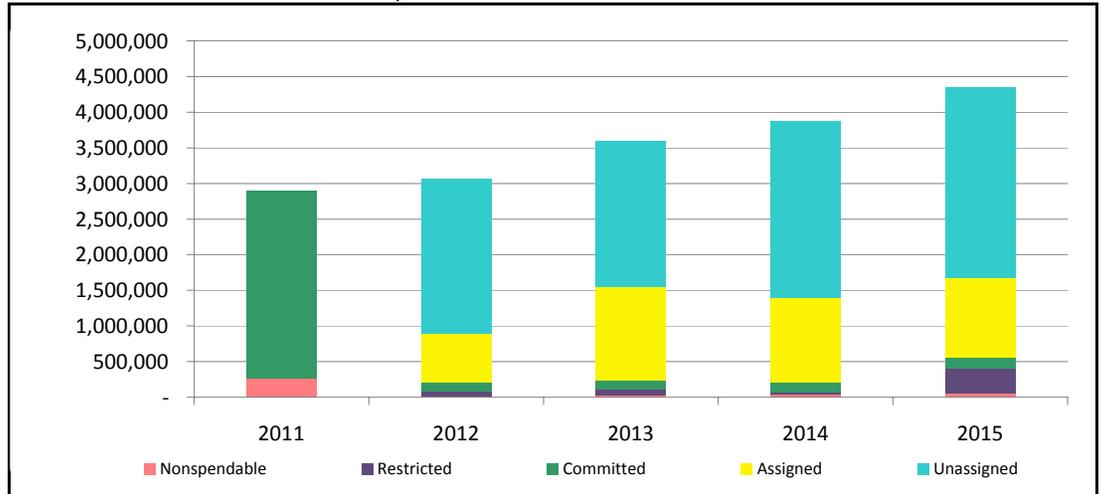
	2014	2015	Change
Revenues	\$ 6,693,829	\$ 7,727,629	15.44%
Expenditures	\$ 6,422,508	\$ 7,259,109	13.03%
Surplus (Shortfall)	\$ 271,321	\$ 468,520	72.68%

Fund balance, by component:	2014	2015	Change
Nonspendable	\$ 43,110	\$ 61,056	41.63%
Restricted	\$ 28,081	\$ 342,380	1119.26%
Committed	\$ 142,241	\$ 152,706	7.36%
Assigned	\$ 1,174,985	\$ 1,112,644	-5.31%
Unassigned	\$ 2,485,027	\$ 2,673,178	7.57%
Total Fund Balance	\$ 3,873,444	\$ 4,341,964	12.10%

3. Fund balance - compared to the prior year



4. Historical trends of individual components

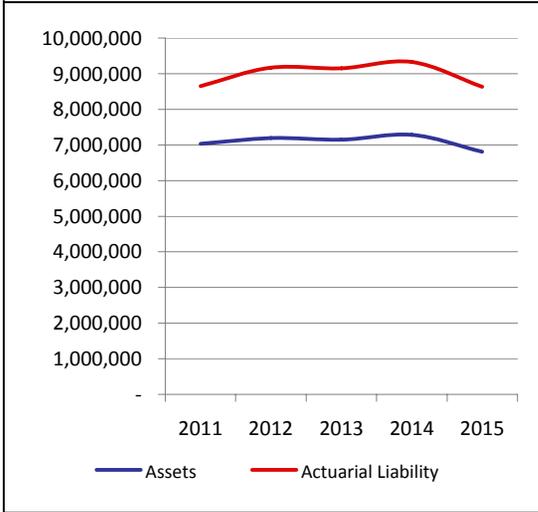


Commentary:

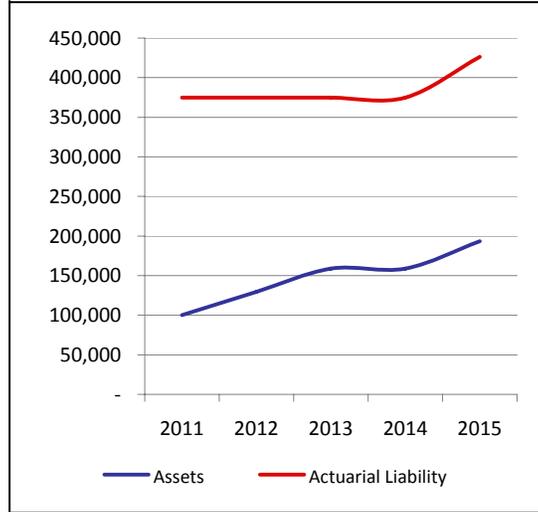
For more information on our unit's finances, contact at .

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Boyne City - Charlevoix

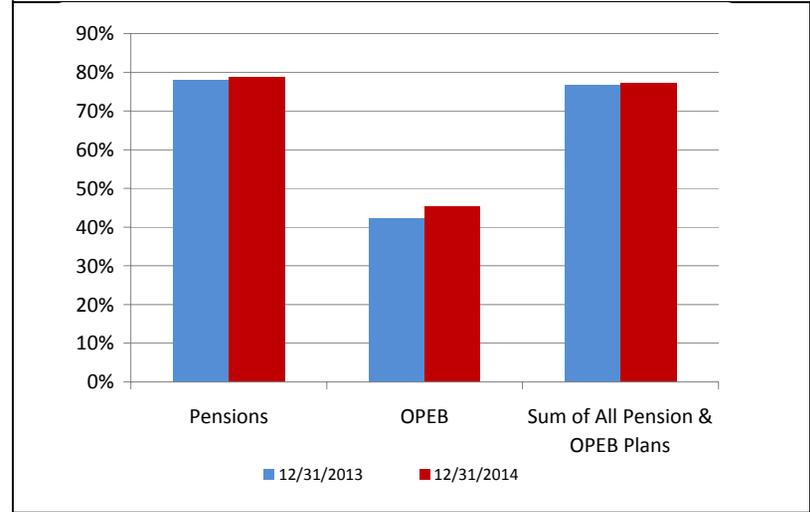
1. Pension funding status



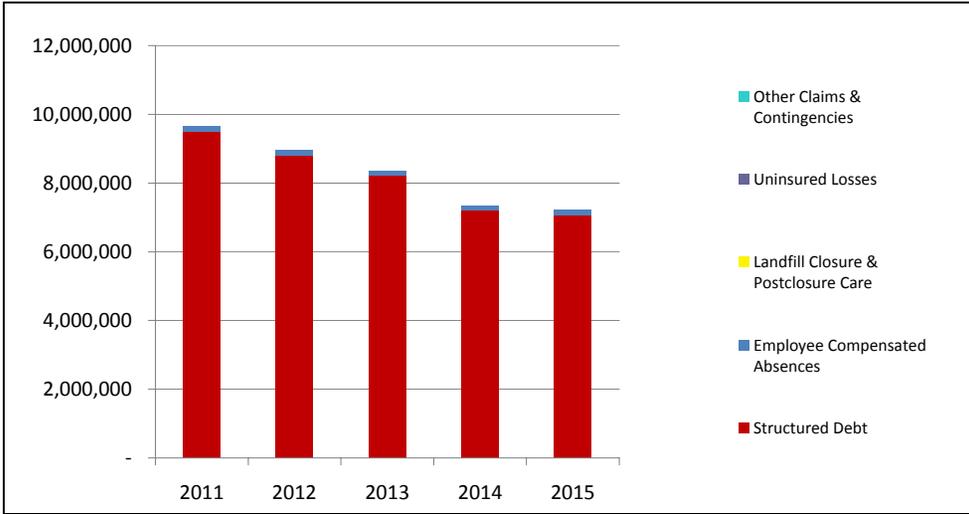
2. Retiree Health care funding status



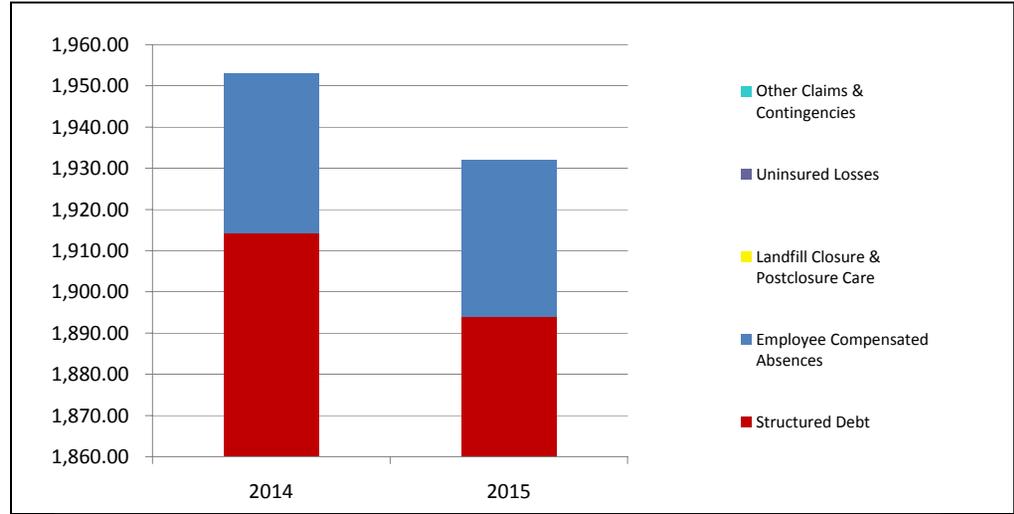
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact [\[redacted\]](#) at [\[redacted\]](#).

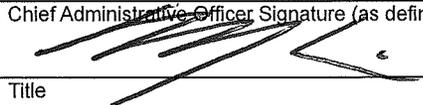
City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2015 Public Act 84. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2015 Public Act 84. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site. The local unit must include in any mailing of general information to its citizens, the physical location or Internet website address where all the documents are available for viewing.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2015**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Boyne City		Local Unit County Name Charlevoix	
Local Unit Code 15-051		Contact E-Mail Address mcain@boynecity.com	
Contact Name Michael Cain	Contact Title City Manager	Contact Telephone Number (231) 582-6597	Extension
Website Address, if reports are available online www.cityofboynecity.com		Current Fiscal Year End Date 04-30-16	
PART 2: CERTIFICATION			
<p><i>In accordance with 2015 Public Act 84, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report; 2) has made the documents available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site; and 3) will include in any mailing of general information to our citizens, the physical location or Internet website address where the documents are located. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i></p>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Michael Cain	
Title City Manager		Date 11-23-15	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov

If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	CVTRS/CIP Notes
Final Certification	Citizen's Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

Municipal Performance Dashboard

Fiscal Stability			
	2013	2014	Progress
Annual general fund expenditures per capita	\$562	\$573	↑
Fund balance as a percent of annual general fund expenditures	115.0%	137.0%	↑
Unfunded other post employment benefits (OPEB) liability as a percent of annual general fund revenue	3%	7%	↑
Debt burden per capita	\$1,984	\$1,894	↓
Percentage of road funding provided by the general fund	58.0%	58.0%	⇒
Ratio of pensioners to employees	1.09	1.09	⇒
Number of services delivered via cooperative venture	12	13	↑

Economic Strength			
	2013	2014	Progress
Percent of community with access to high speed broadband	100%	100%	⇒
Percent of community age 25+ with a Bachelor Degree or higher	24%	24%	⇒
Average age of critical infrastructure (years)	15.0	15.0	⇒

Public Safety			
	2013	2014	Progress
Violent crimes per thousand	3.0	7.7	↑
Property crimes per thousand	20	9	↓
Traffic injuries or fatalities	2	3	↑

Quality of Life			
	2013	2014	Progress
Miles of sidewalks and non-motorized trails per mile of local roads	0.7	0.7	⇒
Percent of general fund budget committed to arts, culture and recreation	6%	11%	↑
Acres of park per thousand residents	134.0	134.0	⇒
Percent of community with curbside recycling	0%	0%	⇒

- ↓ Trend is down, performance improving ↑ Trend is up, performance improving
- ↓ Trend is down, performance declining ↑ Trend is up, performance declining
- ↓ Trend is down, performance neutral ↑ Trend is up, performance neutral
- ⇒ Trend is neutral, performance neutral * 1.0% threshold is allowed

****Disclaimer:** BS&A Software provides AccessMyGov.com as a way for municipalities to display information online and is not responsible for the content or accuracy of the data herein. This data is provided for reference only and WITHOUT WARRANTY of any kind, expressed or inferred. Please contact your local municipality if you believe there are errors in the data.

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DEBT SUMMARY
Budget Year Ending - 30 April 2016
FYE 2016

Description of Debt	Fund Servicing Debt	Debt Outstanding 30 April 2015	FYE 4/30/16 Debt Service Payment	
			Principal	Interest
Drinking Water Revolving Fund - Final Payment FYE 2023	Water	820,000	95,000	20,500
CDBG Loan - Final Payment FYE 2015	LDFA	0	0	0
State Revolving Fund - Final Payment FYE 2026	Wastewater	5,018,091	410,000	106,634
Wastewater Loan to DDA - Final Payment FYE 2018	DDA	20,359	6,503	797
Wastewater Loan to Major Streets - Final Payment FYE 2015	Major Streets	0	0	0
Total - Debt Service		5,858,450	511,503	127,931
GRAND TOTAL - DEBT SERVICE PAYMENTS			639,434	

**SUMMARY OF ADOPTED BUDGET
CITY OF BOYNE CITY GENERAL FUND
FY 2015 -2016
REVENUES**

GENERAL FUND

Property Taxes, Tax Penalties, Administration Fees and Miscellaneous	\$ 2,657,318
Allocated from Fund Balance	2,209,582
State Shared Revenues and Grants	1,680,532
Administrative Service Fees	139,500
Charges for Services	154,450
Interest and Rentals	17,700
Other Sources	624,536
<i>TOTAL GENERAL FUND REVENUES</i>	<i>7,483,618</i>

GENERAL FUND

Legislative	\$19,895
Planning Department	171,208
General Services	604,352
Elections	5,600
Accounting Audit	12,600
Assessment Taxes	67,800
Legal	57,500
Other Services	161,200
Environmental	1,000
Museum	3,277
Sidewalk	800,000
Contingency	33,090
Public Buildings / Safety & Maintenance	2,806,305
Police Department	676,868
Parks and Recreation	1,049,540
Transfer to Other Funds	1,013,383
<i>GENERAL FUND EXPENDITURES</i>	<i>7,483,618</i>

**SUMMARY OF ESTIMATED BUDGET
CITY OF BOYNE CITY GENERAL FUND
FY 2016 -2017
EXPENDITURES**

GENERAL FUND

Property Taxes, Tax Penalties, Administration Fees and Miscellaneous	\$ 2,697,178
Allocated from Fund Balance	392,477
State Shared Revenues and Grants	380,500
Administrative Service Fees	139,500
Charges for Services	156,000
Interest and Rentals	18,000
Other Sources	125,000
<i>TOTAL GENERAL FUND REVENUES</i>	<i>3,908,655</i>

GENERAL FUND

Legislative	\$20,000
Planning Department	175,000
General Services	616,450
Elections	7,000
Accounting Audit	13,000
Assessment Taxes	752,000
Legal	80,000
Other Services	165,000
Environmental	1,000
Museum	1,000
Sidewalk	50,000
Contingency	34,000
Public Buildings / Safety & Maintenance	206,305
Police Department	690,500
Parks and Recreation	299,540
Transfer to Other Funds	797,860
<i>GENERAL FUND EXPENDITURES</i>	<i>3,908,655</i>

A 2% increase is anticipated on most expenditures. The large reduction is primarily in Sidewalk Construction due to the large project and DPW Facility construction taking place in FYE 2016.

INSTRUCTIONS FOR DEBT SERVICE REPORT TEMPLATE

To fill out the Debt Service Report, you will need a copy of each of your Debt Service Schedules. Report debt service requirements for each debt issuance separately. Fill in the green highlighted portions; everything else will be calculated for you. Make copies of the debt service template as necessary to accommodate all debt service requirements.

1. Fill in the local unit name, local unit code, and current fiscal year end date.
2. Debt #1 Name - For Debt #1, fill in the name or title of the debt followed by the issuance date, issuance amount, debt instrument (or type), and repayment source(s).
 - Examples of debt instruments include, but are not limited to, notes, bonds, certificates, mortgages, loans, leases or other agreements between a lender and a borrower.
3. Years Ending Column - Enter the fiscal year-end date in the years ending column. Add more rows as necessary in order to report all the current and future annual debt service requirements for the debt issuance until it reaches maturity or is paid in full.
4. Principal and Interest Columns - Fill in the Principal and Interest amounts off the debt service schedule(s). Enter the dollar amounts as whole numbers, without dollar signs, commas, or decimal points, (i.e. \$235,000.00 should be entered as 235000).
5. For additional debt issuances, copy and paste the "Debt Service" template as needed.

After completing the template, we highly recommend that you save and/or print the document. Note of Caution: If you are placing the template on your website, be sure to protect it so users cannot manipulate the data, or create a PDF or scanned copy of the document. You will also want to "Hide" the "Instructions" tab.

Debt Service Report Example

Debt Service Report	
Local Unit Name:	City of Sample
Local Unit Code:	10-1010
Current Fiscal Year End Date:	12/31/2013
Debt Name:	Example Sewer Bond
Issuance Date:	8/12/1998
Issuance Amount:	\$50,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer Revenue

Years Ending	Principal	Interest	Total
2013	\$ 2,075	\$ 771	\$ 2,846
2014	\$ 2,138	\$ 707	\$ 2,845
2015	\$ 2,203	\$ 642	\$ 2,845
2016	\$ 2,270	\$ 575	\$ 2,845
2017	\$ 2,339	\$ 506	\$ 2,845
2018	\$ 2,410	\$ 435	\$ 2,845
2019	\$ 2,483	\$ 362	\$ 2,845
2020	\$ 2,559	\$ 286	\$ 2,845
2021	\$ 2,637	\$ 209	\$ 2,846
2022	\$ 2,717	\$ 128	\$ 2,845
2023	\$ 2,800	\$ 46	\$ 2,846
Totals	\$ 26,631	\$ 4,667	\$ 31,298

Debt Service Report

Local Unit Name: City of Boyne City
Local Unit Code: 15-051
Current Fiscal Year End Date: 4/30/2014

Debt Name: WW LOAN TO MAJOR STREET FUNDS
Issuance Date: 4/30/2008
Issuance Amount: \$160,000
Debt Instrument (or Type): INFRASTRUCTURE IMPROVEMENTS
Repayment Source(s): STREET REVENUES

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 16,628	\$ 2,839	\$ 19,467
2016	\$ 17,342	\$ 2,125	\$ 19,467
2017	\$ 18,087	\$ 1,380	\$ 19,467
2018	\$ 18,864	\$ 603	\$ 19,467
Totals	\$ 70,921	\$ 6,948	\$ 77,869

Debt Service Report

Local Unit Name: City of Boyne City
Local Unit Code: 15-051
Current Fiscal Year End Date: 4/30/2015

Debt Name: WW LOAN TO DDA FUND
Issuance Date: 4/30/2008
Issuance Amount: \$60,000
Debt Instrument (or Type): STREETSCAPE IMPROVEMENTS
Repayment Source(s): TIF FUNDS

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 6,503	\$ 797	\$ 7,300
2017	\$ 6,783	\$ 518	\$ 7,300
2018	\$ 7,074	\$ 226	\$ 7,300
Totals	\$ 20,360	\$ 1,541	\$ 21,901

Debt Service Report

Local Unit Name: City of Boyne City
Local Unit Code: 15-051
Current Fiscal Year End Date: 4/30/2015

Debt Name: Drinking Water Program
Issuance Date: 6/23/2003
Issuance Amount: \$1,785,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 95,000	\$ 20,500	\$ 115,500
2017	\$ 95,000	\$ 18,125	\$ 113,125
2018	\$ 100,000	\$ 15,750	\$ 115,750
2019	\$ 100,000	\$ 15,750	\$ 115,750
2020	\$ 105,000	\$ 15,750	\$ 120,750
2021	\$ 105,000	\$ 15,750	\$ 120,750
2022	\$ 110,000	\$ 15,750	\$ 125,750
2023	\$ 110,000	\$ 15,750	\$ 125,750
Totals	\$ 820,000	\$ 133,125	\$ 953,125

Debt Service Report

Local Unit Name: City of Boyne City
Local Unit Code: 15-051
Current Fiscal Year End Date: 4/30/2015

Debt Name: Clean Water Program
Issuance Date: 9/23/2004
Issuance Amount: \$8,363,091
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 410,000	\$ 106,634	\$ 516,634
2017	\$ 420,000	\$ 97,922	\$ 517,922
2018	\$ 430,000	\$ 88,997	\$ 518,997
2019	\$ 440,000	\$ 79,859	\$ 519,859
2020	\$ 450,000	\$ 70,509	\$ 520,509
2021	\$ 460,000	\$ 60,947	\$ 520,947
2022	\$ 470,000	\$ 51,172	\$ 521,172
2023	\$ 475,000	\$ 41,184	\$ 516,184
2024	\$ 485,000	\$ 31,091	\$ 516,091
2025	\$ 500,000	\$ 20,784	\$ 520,784
2026	\$ 478,091	\$ 10,159	\$ 488,250
Totals	\$ 5,018,091	\$ 659,260	\$ 5,677,351