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BOYNE CITY LOCAL DEVELOPMENT FINANCE AUTHORITY

Monday, May 13, 2019—following the Noon EDC meeting at Precision Edge Conference Room
1448 Lexamar Drive, Boyne City, MI 49712

1. **CALL MEETING TO ORDER**
2. **ROLL CALL**
Excused Absences
3. **READING AND APPROVAL OF MINUTES**
Approval of the January 28, 2019 meeting minutes
4. **HEARING CITIZENS PRESENT (ON NON-AGENDA ITEMS)**
5. **CORRESPONDENCE**
6. **UNFINISHED BUSINESS**
 - a. Business Park Sign - Air Industrial Drive
 - b. Other
7. **NEW BUSINESS**
 - a. Election of Officers
 - b. Other
8. **GOOD OF THE ORDER**
9. **ANNOUNCEMENTS**
 - The next regular meeting is scheduled for July 8, 2019
10. **ADJOURNMENT**

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may contact Boyne City Hall for assistance:*

Cindy Grice, City Clerk/Treasurer, 319 North Lake Street, Boyne City, Michigan 49712 (231) 582-0334



Approved: _____

**MEETING OF
January 28, 2019**

**MINUTES OF THE BOYNE CITY LOCAL DEVELOPMENT FINANCE
AUTHORITY MEETING DULY CALLED AND HELD ON MONDAY, January 28,
2019 at City Hall ~ 319 N Lake St, Boyne City**

CALL TO ORDER

Chair Gillett called the meeting to order at 12:12 p.m.

ROLL CALL

Present: Pat Anzell, Kelly Bellant, Michael Cain, Michelle Cortright, Pete Friedrich, Ralph
Gillett, Drew May
Absent: Josette Lory

**EXCUSED ABSENCES
MOTION**

Friedrich moved, Cain seconded, PASSED UNANIMOUSLY to excuse Josette Lory

MEETING ATTENDANCE

Staff: Recording Secretary Jane Halstead
Public: One

**APPROVAL OF MINUTES
MOTION**

Cain moved, Cortright seconded, PASSED UNANIMOUSLY to approve the
November 1, 2018 minutes as presented.

**HEARING CITIZENS
PRESENT**

None

CORRESPONDENCE

None.

**UNFINISHED BUSINESS
Industrial Park Sign**

Bruce Janssen of the Wood Shop talked to the Board about a new sign for the Business Park to replace the wooden Air Industrial Park sign at the entrance to the Park. He brought in a preliminary plan for a 15 foot stainless steel (or other metal) sculpture on a platform with a sign. No cost has been finalized as of yet. There was discussion regarding a potential change to the entrance of the park and if the location of the sign would be affected. The Board liked the proposed design and there will be more discussion in the future.

**NEW BUSINESS
Property Development**

City Manager Cain provided an update on the recent acquisition of two parcels of property adjacent to the Business Park. The sales are complete and we have full possession of the properties. The houses located on the parcels are fully insured and the two houses on the properties are vacant. There is no plan for the property at this time.

Meeting Calendar

Cain moved, Anzell seconded, PASSED UNANIMOUSLY to adopt the 2019 LDFA Meeting calendar as presented.

Budget Discussion It is time to start thinking about next year's budget. We will send out a copy of the budget for the current fiscal year for the board members to review.

Recodified TIF Beginning January 1, 2019 the State will require additional DDA/TIF reporting and new public informational meeting requirements. Our LDFA will incorporate these requirements into the regularly scheduled meetings. The Recodified Tax Increment Financing Act flyer was received and filed.

GOOD OF THE ORDER A Tractor Supply store is coming to Boyne City. It will be constructed off of M-75 in Wilson Township.

Sav-A-Lot is still on hold until the new design is completed.

NEXT MEETING The next meeting of the Local Development Finance Authority is scheduled for March 11, 2019.

ADJOURNMENT The January 28, 2019 Local Development Finance Authority meeting was adjourned at 1:05 p.m.

Pete Friedrich, LDFA Secretary

Jane Halstead, Recording Secretary