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## BOYNE CITY LOCAL DEVELOPMENT FINANCE AUTHORITY

Monday, January 18, 2021 following the Noon EDC meeting

Consistent with Public Act 254 of 2020 due to COVID-19, this meeting is held electronically. To participate via Zoom, connect to:

<https://us02web.zoom.us/j/87367883590?pwd=bGFjaTlmRjFaVEtEVE9Cdkc0WW9Fdz09>

One tap mobile

+19292056099,,87367883590#,,,,\*541027# US (New York)

+13017158592,,87367883590#,,,,\*541027# US (Washington D.C)

Dial by your location

877 853 5257 US Toll-free

888 475 4499 US Toll-free

Meeting ID: 873 6788 3590

Passcode: 541027

The public will be allowed to comment during the usual public comment opportunities.  
All other times the public will be muted.

- 1. CALL MEETING TO ORDER**
- 2. ROLL CALL**  
Excused Absences
- 3. READING AND APPROVAL OF MINUTES**  
Approval of the September 1, 2020 meeting minutes
- 4. HEARING CITIZENS PRESENT (ON NON-AGENDA ITEMS)**
- 5. CORRESPONDENCE**
- 6. UNFINISHED BUSINESS**
  - a. Business Park Sign - Air Industrial Drive
  - b. Board Terms - Michelle Cortright (3/11/2021)
  - c. Other
- 7. NEW BUSINESS**
  - a. 20-21 Budget
  - b. Consideration of 2021 Calendar
  - c. Other
- 8. GOOD OF THE ORDER**

## **9. ANNOUNCEMENTS**

- The next regular meeting is scheduled for March 8, 2021

## **10. ADJOURNMENT**

*Individuals with disabilities requiring auxiliary aids or services in order to participate in municipal meetings may contact Boyne City Hall for assistance:  
Caroline Kennedy, City Clerk/Treasurer, 319 North Lake Street, Boyne City, Michigan 49712 (231) 582-0334*



Approved: \_\_\_\_\_ -

**MEETING OF  
September 1, 2020**

MINUTES OF THE **BOYNE CITY LOCAL DEVELOPMENT FINANCE AUTHORITY**  
MEETING DULY CALLED AND HELD ON Tuesday, September 1, 2020 held virtually  
via Zoom.

**CALL TO ORDER**

Chair Gillett called the meeting to order at 1:04 p.m.

**ROLL CALL**

Present: Pat Anzell, Kelly Bellant, Michael Cain, Michelle Cortright, Pete Friedrich  
Absent: Josette Lory (left following EDC meeting due to time constraints), Drew May

**MEETING ATTENDANCE**

Staff: Recording Secretary Jane Halstead, Assistant Planner Patrick Kilkenny  
Public: None

**APPROVAL OF MINUTES  
MOTION**

**Cortright moved, Cain seconded, PASSED UNANIMOUSLY** to approve the July 13,  
2020 minutes with a spelling correction.

**HEARING CITIZENS  
PRESENT**

None.

**CORRESPONDENCE**

None.

**UNFINISHED BUSINESS  
Business Park Sign**

The Business Park Sign is still being worked on. There will be an update in  
November.

**Board Terms**

Kelly Bellant and Josette Lory's terms expired on 3-11-2020.

**Freidrich moved, Cain seconded, PASSED UNANIMOUSLY** to recommend to the  
City Commission the re-appointment of Kelly Bellant and Josette Lory to the Local  
Finance Authority Board for terms ending 3/11/2024.

**NEW BUSINESS**

None.

**GOOD OF THE ORDER**

Michelle Cortright inquired how everyone was doing during this time. General  
consensus was that business was good and running at full capacity. Employees are  
needed.

**ANNOUNCEMENTS**

The next meeting of the Local Development Finance Authority is scheduled for  
November 9, 2020.

**ADJOURNMENT**

The September 1, 2020 meeting of the Local Development Finance Authority was adjourned at 1:23 p.m.

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Pete Friedrich, LDFA Secretary

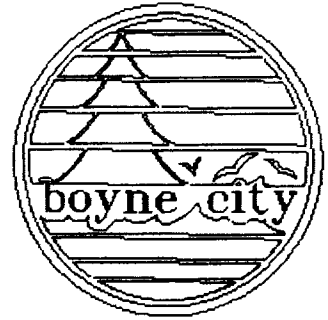
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Jane Halstead, Recording Secretary

# CITY OF BOYNE CITY

319 North Lake Street Boyne City, MI 49712 (231) 582-6597

OCT 12 2020



## BOARD MEMBER APPLICATION

The City understands you are interested in becoming a member on one of the City Advisory Boards/Commissions. We appreciate your interest and future dedication to Boyne City. In order for the City to have information on file as reference when the next board has an opening, we ask you please complete the following and return to City Hall.

Name: DAVID KRAWEC  
Address: 209 CHARLEVOIX ST, BOYNE CITY  
Telephone: 812 639 6350 (daytime) \_\_\_\_\_ (evening)  
Email: dkrawec@sbcglobal.net  
Occupation: Retired Finance Executive

Please check any Advisory Board or Commission you may be interested in.

- |   |  |
|---|--|
| <input type="checkbox"/> Airport Advisory Board       | <input checked="" type="checkbox"/> Economic Development Corporation |
| <input type="checkbox"/> Historical Commission        | <input type="checkbox"/> Main Street / DDA Program                   |
| <input type="checkbox"/> Planning Commission          | <input checked="" type="checkbox"/> Parks and Recreation Commission  |
| <input type="checkbox"/> Board of Review              | <input type="checkbox"/> Housing Commission                          |
| <input type="checkbox"/> Local Development            | <input type="checkbox"/> Zoning Board of Appeals                     |
| <input type="checkbox"/> Finance Authority            | <input type="checkbox"/> District Library Board                      |
| <input type="checkbox"/> Historic District Commission |  |

Reason(s) you wish to serve:

Recently moved to Boyne City for its  
beauty, charm, and recreation activities.

Other community or civic service activities:

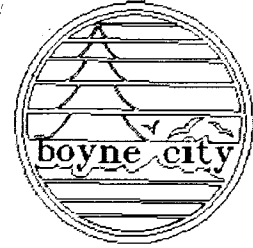
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Signature David Krawec

Date Oct 9, 2020

# CITY OF BOYNE CITY

319 North Lake Street Boyne City, MI 49712 (231) 582-6597



## BOARD MEMBER APPLICATION

The City understands you are interested in becoming a member on one of the City Advisory Boards/Commissions. We appreciate your interest and future dedication to Boyne City. In order for the City to have information on file as reference when the next board has an opening, we ask you please complete the following and return to City Hall.

Name: Craig Scachitti

Address: 1385 M-75 S, Boyne City, MI 49712

Telephone: 231-348-5715 (daytime) 317-525-8639 (evening)

Email: cscachitti@magnetics.com

Occupation: General Manager industrial Magnetics Inc

Please check any Advisory Board or Commission you may be interested in.

- |   |  |
|---|--|
| <input type="checkbox"/> Airport Advisory Board       | <input checked="" type="checkbox"/> Economic Development Corporation |
| <input type="checkbox"/> Historical Commission        | <input type="checkbox"/> Main Street / DDA Program                   |
| <input type="checkbox"/> Planning Commission          | <input type="checkbox"/> Parks and Recreation Commission             |
| <input type="checkbox"/> Board of Review              | <input type="checkbox"/> Housing Commission                          |
| <input checked="" type="checkbox"/> Local Development | <input type="checkbox"/> Zoning Board of Appeals                     |
| <input type="checkbox"/> Finance Authority            | <input type="checkbox"/> District Library Board                      |
| <input type="checkbox"/> Historic District Commission |  |

### Reason(s) you wish to serve:

I would like to not only help create opportunities for more people in Boyne City, but I'd also like to see the standard of living increase for the people of Boyne. I hope my experience and understanding of the needs of manufacturing can help to create an environment to attract appealing companies.

### Other community or civic service activities:

I will be relocating from Indianapolis. Currently, COVID-19 has hampered much of my activities but I have been involved with Riley Children's Hospital and Junior Achievement.

Signature

Date

08/13/2020

# LOCAL DEVELOPMENT FINANCE AUTHORITY

## Fund Code: 251 REVENUES

See page 59 on 12 Yr History

Code	Account Title	Prior year FYE 2019	Current Year FYE 2020		Proposed FYE 2021
			Budgeted	Projected	
<b>030</b>	<b>REVENUES</b>				
400	Allocated from Fund Balance	0	101,156	0	162,900
402	Property Tax Collections	146,840	150,344	153,411	156,350
673	Property Sale	62,205	0	0	0
<b>TOTAL</b>		<b>209,045</b>	<b>251,500</b>	<b>153,411</b>	<b>319,250</b>

	Prior FYE 2019	Current FYE 2020	Proposed FYE 2021
Net Position, Beginning of Year	2,796,897	2,503,260	2,560,021
Change in Net Position	(293,637)	56,761	(162,900)
Net Position, End of Year	2,503,260	2,560,021	2,397,121

The LDFA generates revenue from increases in taxable value within the LDFA District (Air Industrial Park) that occur after the district was established (1996). It levies a millage equal to those that would ordinarily be levied by other taxing authorities within the district; in other words, these other taxing units forego their increased tax collections in order that the LDFA can capture them for improvements within the district. The LDFA currently raises income based upon a levy of 24.439

### LINE ITEM CLARIFICATION - Revenues

*Tax Revenues.....\$*

Within the LDFA District, the LDFA levies 24.439 mills on an increase in taxable value since 1996 of \$6,277,311.

# LOCAL DEVELOPMENT FINANCE AUTHORITY

**Fund Code: 251  
EXPENDITURES**

See page 61 on 12 Yr History

Code	Account Title	Prior year FYE 2019	Current Year FYE 2020		Proposed FYE 2021
			Budgeted	Projected	
040	EXPENDITURES				
740	Utilities	45	0	150	250
750	Administrative Service Fee	30,000	500	30,000	30,000
802	Legal Fees	375	0	0	10,000
808	Community Promotion	1,500	30,000	6,500	30,000
818	Contracted Services/Engineering	0	2,500	1,000	5,000
819	Professional Services	1,350	10,000	1,000	10,000
870	Training/Travel	0	500	0	500
900	Advertising/Publishing	2,775	3,000	3,000	3,500
968	Depreciation	61,793	55,000	55,000	55,000
970	Property Repurchase	402,675	50,000	0	50,000
971	Capital Outlay	2,169	100,000	0	125,000
<b>TOTAL</b>		<b>502,682</b>	<b>251,500</b>	<b>96,650</b>	<b>319,250</b>



**A. LINE ITEM CLARIFICATION - Expenditures**

**750 –Administrative Fee..... \$30,000**

This expenditure covers support staff services provided from departments within the General Fund.

**818 - Contracted Services/Engineering..... \$ 5,000**

This expenditure covers costs to update the LDFA plan, plus miscellaneous engineering.

**971 – Capital Outlay..... \$125,000**

Sign and streetlight improvements and possible broadband improvements in the Business Park.

# 2021 EDC/LDFA Board Meeting Schedule – 12:00 pm

January							February							March							April						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
					1	2		1	2	3	4	5	6		1	2	3	4	5	6					1	2	3
3	4	5	6	7	8	9	7	8	9	10	11	12	13	7	8	9	10	11	12	13	4	5	6	7	8	9	10
10	11	12	13	14	15	16	14	15	16	17	18	19	20	14	15	16	17	18	19	20	11	12	13	14	15	16	17
17	18	19	20	21	22	23	21	22	23	24	25	26	27	21	22	23	24	25	26	27	18	19	20	21	22	23	24
24	25	26	27	28	29	30	28							28	29	30	31				25	26	27	28	29	30	
31																											
May							June							July							August						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
						1			1	2	3	4	5					1	2	3	1	2	3	4	5	6	7
2	3	4	5	6	7	8	6	7	8	9	10	11	12	4	5	6	7	8	9	10	8	9	10	11	12	13	14
9	10	11	12	13	14	15	13	14	15	16	17	18	19	11	12	13	14	15	16	17	15	16	17	18	19	20	21
16	17	18	19	20	21	22	20	21	22	23	24	25	26	18	19	20	21	22	23	24	22	23	24	25	26	27	28
23	24	25	26	27	28	29	27	28	29	30				25	26	27	28	29	30	31	29	30	31				
30	31																										
September							October							November							December						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
S	M	T	W	T	F	S						1	2		1	2	3	4	5	6				1	2	3	4
			1	2	3	4	3	4	5	6	7	8	9	7	8	9	10	11	12	13	5	6	7	8	9	10	11
5	6	7	8	9	10	11	10	11	12	13	14	15	16	14	15	16	17	18	19	20	12	13	14	15	16	17	18
12	13	14	15	16	17	18	17	18	19	20	21	22	23	21	22	23	24	25	26	27	19	20	21	22	23	24	25
19	20	21	22	23	24	25	24	25	26	27	28	29	30	28	29	30				26	27	28	29	30	31		
26	27	28	29	30			31																				