



Approved: 8/28/17
JH

**MEETING OF
March 13, 2017**

**MINUTES OF THE BOYNE CITY LOCAL DEVELOPMENT FINANCE
AUTHORITY MEETING DULY CALLED AND HELD ON MONDAY, March 13,
2017 at City Hall ~ 364 N Lake St, Boyne City**

CALL TO ORDER

Chair Gillett called the meeting to order at 12:12 p.m.

ROLL CALL

Present: Kelly Bellant, Michael Cain, Michelle Cortright, Ralph Gillett
Absent: Pat Anzell, Todd Fewins, Pete Friedrich, Josette Lory

NO QUORUM

A quorum was not present.

**MEETING
ATTENDANCE**

Staff: Recording Secretary Jane Halstead
Public: Three, including City Commissioners Conklin and Grunch

**UNFINISHED
BUSINESS**

TIF Renewal

Mac McClelland, Consulting Engineer with Otwell Mawby was present to discuss the final draft of the TIF Renewal. A general discussion took place on expansion of the LDFA boundaries. The general consensus was to leave the boundaries as they currently are. According to McClelland the LDFA District can be amended at any time if it is decided to do so.

McClelland reviewed the Public Facilities and Cost Table and the Tax Capture Table. It was discussed why it is prudent to keep money in the fund balance for future development and the importance of educating the public on the economic impact the park has on the community.

McClelland was asked about the LDFA's relationship to work force housing. He found no justification for, or instances of other business park authorities providing for work force housing.

The LDFA Board will need to pass a resolution recommending the TIF plan prior to the April 25th City Commission meeting so that they may adopt plan. Public notification will be done 20 days prior to that date (by April 5th). To meet these timelines a special LDFA meeting will need to be scheduled.

Budget

Cain reviewed the 2017 budget. He noted that anticipated Property Tax Collections is a flag of concern.

Visitor's Guide Ad Review

The board reviewed the new ad for the business park featuring Northern Logistics which will be placed in the Chamber Business and Visitor's Guide. The board liked the ad.

ADJOURNMENT

The March 13, 2017 Local Development Finance Authority meeting was adjourned at 12:55 p.m.



Pete Friedrich, LDFA Secretary



Jane Halstead, Recording Secretary