

# Debt Service Report

**Local Unit Name:** Cheboygan County  
**Local Unit Code:** 160000  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** Postage Machine - Pitney Bowes  
**Issuance Date:** 7/1/2019  
**Issuance Amount:** \$29,254  
**Debt Instrument (or Type):** Capital Lease  
**Repayment Source(s):** General Fund (101)

Years Ending	Principal	Interest	Total
2020	\$ 5,851	\$ -	\$ 2,926
2021	\$ 5,851	\$ -	\$ 5,851
2022	\$ 5,851	\$ -	\$ 5,851
2023	\$ 5,851	\$ -	\$ 5,851
2024	\$ 2,924	\$ -	\$ 5,851
	\$ -	\$ -	\$ 2,924
	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 26,328</b>	<b>\$ -</b>	<b>\$ 29,254</b>

Note: Lease for new Pitney Bowes postage machine began on 7/1/19 for another 60 months or 5 years.