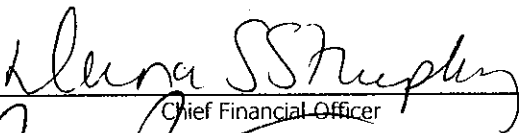


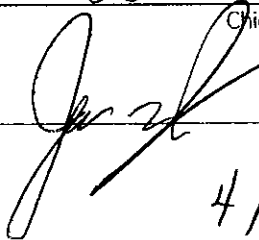
2014
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Cheboygan County
Michigan
Year Ended 2014

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

4/16/15

Date

CHEBOYGAN COUNTY ROAD COMMISSION

12/31/14

ANNUAL REPORT

ACT 51

Cheboygan County Road Commission
5302 South Straits Highway
Indian River, MI 49749

2014
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Cheboygan County
Michigan
Year Ended 2014

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$1,398,737.00
2. Investments	0.00
3. Accounts Receivable	
a. Michigan Transportation Fund	564,277.30
b. State Trunkline Maintenance	180,276.00
c. State Transportation Department - Other	258,335.00
d. Due on County Road Agreement	53,723.00
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	1,178,088.00

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	0.00
5. Road Materials	613,370.00
6. Equipment Materials and Parts	324,564.00
7. Prepaid Insurance	137,854.00
8. Deferred Expense - Federal Aid	0.00

9. Other

24,899.00

10. TOTAL ASSETS**\$4,734,123.30**

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$99,419.00
12. Notes Payable (Short Term	0.00
13. Accrued Liability	97,206.00
14. Advances	131,638.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	1,325,041.00

Fund Balances

19. Primary Road Fund	395,924.25
20. Local Road Fund	475,539.31
21. County Road Commission Fund	2,209,355.74
22. Total Fund Balances	3,080,819.30

23. TOTAL LIABILITIES AND FUND BALANCES**\$4,734,123.30**

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$259,255.00	
25. Land Improvements	\$0.00		
25 a. Less: Accumulated Depreciation	0.00	0.00	
26. Depletable Assets	26,966.00		
26 a. Less: Accumulated Depreciation	(15,332.00)	11,634.00	
27. Buildings	4,096,797.00		
27 a. Less: Accumulated Depreciation	(2,271,021.00)	1,825,776.00	
28. Equipment - Road	7,749,575.00		
28 a. Less: Accumulated Depreciation	(7,062,904.00)	686,671.00	
29. Equipment - Shop	245,263.00		
29 a. Less: Accumulated Depreciation	(241,716.00)	3,547.00	
30. Equipment - Engineers	59,605.00		
30 a. Less: Accumulated Depreciation	(59,533.00)	72.00	
31. Yard and Storage Equipment	291,958.00		
31 a. Less: Accumulated Depreciation	(237,824.00)	54,134.00	
32. Office Equipment and Furniture	75,264.00		
32 a. Less: Accumulated Depreciation	(62,901.00)	12,363.00	
33. Infrastructure	35,731,017.00		
33 a. Less: Accumulated Depreciation	(10,471,653.00)	25,259,364.00	
34. Vehicles	0.00		
34 a. Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		0.00	
	36. Total Assets		<u>\$28,112,816.00</u>
<u>Equities</u>			
37. Plant and Equipment Equity			
	37 a. Primary	0.00	
	37 b. Local	0.00	
	37 c. Co. Road Comm.	2,853,452.00	
	37 d. Infrastructure	25,259,364.00	
	38. Total Equities		<u>\$28,112,816.00</u>
<u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		2,240,000.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		236,617.00	
42. Installment/Lease Purchase Payable		201,500.00	
43. Other		0.00	
	44. Total Liabilities		<u>\$2,678,117.00</u>
<u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<u>\$0.00</u>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
Licenses and Permits				
49. Specify	0.00	0.00	36,970.00	36,970.00
Federal Sources				
50. Surface Tran. Program (STP)	259,478.00	0.00	0.00	259,478.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	59,544.00	40,869.00	3,088.00	103,501.00
56. Total Federal Sources	319,022.00	40,869.00	3,088.00	362,979.00
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	5,276.43	4,723.57		10,000.00
58. Snow Removal	71,217.00	63,765.00		134,982.00
59. Urban Road	0.00	0.00		0.00
60. Allocation	1,900,613.00	1,701,471.00		3,602,084.00
61. Total MTF	1,977,106.43	1,769,959.57		3,747,066.00
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	123,738.00	110,791.00	167,598.00	402,127.00
64. Total Other	123,738.00	110,791.00	167,598.00	402,127.00
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	80,310.00	39,325.00		119,635.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	80,310.00	39,325.00		119,635.00
72. Total State Sources	\$2,181,154.43	\$1,920,075.57	\$167,598.00	\$4,268,828.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$11,479.00	\$0.00	\$0.00	\$11,479.00
74. Township Contr.	391,106.00	240,655.00	0.00	631,761.00
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	402,585.00	240,655.00	0.00	643,240.00
Charges for Service				
77. Trunkline Maintenance	0.00		1,964,489.00	1,964,489.00
78. Trunkline Non-maintenance	0.00		282,204.00	282,204.00
79. Salvage Sales	0.00	0.00	7,440.00	7,440.00
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	2,254,133.00	2,254,133.00
Interest and Rents				
82. Interest Earned	0.00	0.00	933.00	933.00
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	0.00	0.00	933.00	933.00
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	399.00	399.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	24,799.00	24,799.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	20,768.00	3,747.00	0.00	24,515.00
91. Total Other	20,768.00	3,747.00	25,198.00	49,713.00
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	219,000.00	219,000.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	219,000.00	219,000.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$2,923,529.43	\$2,205,346.57	\$2,706,920.00	\$7,835,796.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	715,935.00	0.00		715,935.00
103. Total Construction/Cap. Imp.	715,935.00	0.00		715,935.00
Preservation - Structural Improvements				
104. Roads	33,798.00	166,214.00		200,012.00
105. Structures	46.00	0.00		46.00
106. Safety Projects	2,290.00	0.00		2,290.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	29,769.00	69,552.00		99,321.00
110. Total Preservation - Struct. Imp.	65,903.00	235,766.00		301,669.00
Maintenance				
111. Roads	780,547.00	1,144,571.00		1,925,118.00
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	716,699.00	770,205.00		1,486,904.00
115. Traffic Control	30,243.00	28,874.00		59,117.00
116. Total Maintenance	1,527,489.00	1,943,650.00		3,471,139.00
117. Total Construction, Preservation And Maintenance.	2,309,327.00	2,179,416.00		4,488,743.00
Other				
118. Trunkline Maintenance	0.00		1,618,677.00	1,618,677.00
119. Trunkline Non-maintenance	0.00		282,204.00	282,204.00
120. Administrative Expense	209,521.30	197,734.70		407,256.00
121. Equipment - Net	147,952.44	269,670.26	179,359.30	596,982.00
122. Capital Outlay - Net	0.00	0.00	37,358.00	37,358.00
123. Debt Principal Payment	0.00	0.00	167,500.00	167,500.00
124. Interest Expense	0.00	0.00	41,782.00	41,782.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	10,000.00	10,000.00
127. Total Other	357,473.74	467,404.96	2,336,880.30	3,161,759.00
128. Total Expenditures	\$2,666,800.74	\$2,646,820.96	\$2,336,880.30	\$7,650,502.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$2,923,529.43	\$2,205,346.57	\$2,706,920.00	\$7,835,796.00
130. Total Expenditures	2,666,800.74	2,646,820.96	2,336,880.30	7,650,502.00
131. Excess of Revenues Over (Under) Expenditures	256,728.69	(441,474.39)	370,039.70	185,294.00
132. Optional Transfers				
132 a. Primary to Local (50%)	(441,474.39)	441,474.39		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(441,474.39)	441,474.39		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(184,745.70)	0.00	370,039.70	185,294.00
136. Beginning Fund	580,669.95	475,539.31	1,839,316.41	2,895,525.67
137. Adjustment	0.00	0.00	(0.37)	(0.37)
138. Beginning Fund Balance Restated	580,669.95	475,539.31	1,839,316.04	2,895,525.30
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$395,924.25	\$475,539.31	\$2,209,355.74	\$3,080,819.30

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$533,774.00	
142. Depreciation	145,037.00	
143. Other	686,866.00	
144. Total Direct		1,365,677.00

145. Indirect Equipment Expense		871,284.00
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	540,658.00	
148. Total Operating		\$540,658.00

149. TOTAL EQUIPMENT EXPENSE \$2,777,619.00

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	5,686.00	17,898.00		23,584.00
152. Maintenance	534,750.00	967,145.00		1,501,895.00
153. Inventory Operations	0.00	0.00	39,130.00	39,130.00
154. MDOT	0.00		535,496.00	535,496.00
155. Other Reimbursable Charges	0.00	0.00	16,892.00	16,892.00
156. All Other Charges	0.00	0.00	63,640.00	63,640.00
157. Total Equipment Rental Credits	540,436.00	985,043.00	655,158.00	2,180,637.00
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				596,982.00

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	\$540,436.00	\$985,043.00	\$655,158.00	\$2,180,637.00
	(A)	(B)	(C)	(D)
160. Percent of Total	24.78 %	45.17 %	30.04 %	100.00 %
161. Prorated Total Equipment Expense	688,388.44	1,254,713.26	834,517.30	2,777,619.00
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	147,952.44	269,670.26	179,359.30	596,982.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	3,492.00	0.00
165. Primary Maintenance	212,557.00	0.00
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	11,654.00	0.00
168. Local Maintenance	305,123.00	0.00
169. Inventory	10,939.00	0.00
170. Equipment Expense - Direct	216,404.00	0.00
171. Equipment Expense - Indirect	117,420.00	0.00
172. Equipment Expense - Operating	0.00	0.00
173. Administration	201,374.00	0.00
174. State Trunkline Maintenance	385,192.00	0.00
175. Sundry Account Rec.	0.00	0.00
176. Capital Outlay	51.00	0.00
177. Other	0.00	0.00
178. Total Payroll	\$1,464,206.00	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	\$1,464,206.00	Total Distributive \$0.00

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$199,118.00	\$56,749.00	\$688,854.00	\$1,127,737.00	\$12,918.00	\$29,154.00	\$2,114,530.00
182. Less: Benefits Recovered	(51,222.00)	(14,598.00)	(177,205.00)	(290,107.00)	(3,323.00)	(7,500.00)	(543,955.00)
183. Less: Refunds	0.00	(13,399.00)	0.00	(30,250.00)	0.00	0.00	(43,649.00)
184. Benefits to be Distributed	147,896.00	28,752.00	511,649.00	807,380.00	9,595.00	21,654.00	1,526,926.00
185. Applicable Labor Cost	866,650.00	1,068,024.00	1,068,024.00	1,068,024.00	1,068,024.00	866,650.00	
186. Factor	0.170653	0.026921	0.479061	0.755957	0.008984	0.024986	1.466562

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$713,280.00	\$0.00
188. Primary Preservation - Struct Imp.	65,659.00	0.00
189. Primary Maintenance	1,521,824.00	0.00
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	234,891.00	0.00
192. Local Maintenance	1,936,442.00	0.00
193. Other	0.00	0.00
194. TOTAL	\$4,472,096.00	\$0.00

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	1,630.00	(16,824.00)	(8,125.00)	0.00	39,965.00	\$16,646.00
196. Applicable Operation Cost	4,472,096.00	4,472,096.00	4,472,096.00	4,472,096.00	4,472,096.00	
197. Factor	0.000364	(0.003762)	(0.001817)	0.000000	0.008937	\$0.003722

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$715,935.00	\$0.00	\$715,935.00	\$0.00
199. Preser - Struct. Imp.	30,513.00	83,649.00	35,390.00	152,117.00	65,903.00	235,766.00
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,527,489.00	1,943,650.00	0.00	0.00	1,527,489.00	1,943,650.00
202. Total	\$1,558,002.00	\$2,027,299.00	\$751,325.00	\$152,117.00	\$2,309,327.00	\$2,179,416.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$385,192.00	\$0.00
204. Fringe Benefits	528,592.00	0.00
205. Equipment Rental	552,388.00	0.00
206. Materials	31,450.00	0.00
207. Handling Charges	0.00	0.00
208. Overhead	188,264.00	0.00
209. Other	214,996.00	258,335.00
210. Total Charges for Current Yea	\$1,900,882.00	\$258,335.00
211. Beginning Balance	440,861.00	0.00
212. Sub-Total	2,341,743.00	258,335.00
213. Less Credits	(2,161,467.00)	0.00
214. Ending Balance	\$180,276.00	\$258,335.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	364,595.00
218. Equipment Shop (977)	2,399.00
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	0.00
221. Equipment Office (980)	3,081.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$370,075.00</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	370,075.00	370,075.00
225. Less: Equipment Retirements 689	0.00	0.00	(309.00)	(309.00)
226. Sub-total	0.00	0.00	369,766.00	369,766.00
227. Less: Depreciation and Depletion 968	0.00	0.00	(332,408.00)	(332,408.00)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$37,358.00</u>	<u>\$37,358.00</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 2)	0.00	0.00	2,838,378.00	2,838,378.00
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	24,799.00	24,799.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			\$3,747,066.00
DEDUCTIONS			
233. Administrative Expense (from Page 5 Expenditures)			407,256.00
234. Total Capital Outlay (from Capital Outlay)			370,075.00
235. Debt Principal Payment (from Page 5 Expenditures)			167,500.00
236. Interest Expense (from Page 5 Expenditures)			41,782.00
236 a. Total Deductions			986,613.00
236 b. Adjusted MTF Returns			2,760,453.00
237. Preser - Struct Imp (from Page 5 Expenditures)	\$65,903.00	\$235,766.00	301,669.00
238. Routine Maintenance (from Page 5 Expenditures)	1,527,489.00	1,943,650.00	3,471,139.00
239. Less Federal Aid for Preser - Struct Imp	0.00	0.00	0.00
240. TOTAL RD EXPENSE (Excluding Fed Aid)	1,593,392.00	2,179,416.00	3,772,808.00
241. 90% of Adjusted MTF Returns			2,484,407.70

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Expenditures (\$)	<u>1,703,196.00</u>	<u>1,851,270.00</u>	<u>2,157,014.00</u>	<u>0.00</u>	<u>0.00</u>
Fiscal Year	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Expenditures (\$)	<u>139,224.15</u>	<u>742,139.00</u>	<u>545,045.00</u>	<u>885,419.00</u>	<u>715,935.00</u>
				242. TOTAL	<u>\$8,739,242.15</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{3,747,066.00} \times .10 = \underline{374,706.60}$$

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$117,420.00
712-724	Fringe Benefits - Shop Employees	172,204.00
721	Drug Testing	4,034.00
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	0.00
733	Welding Supplies	9,232.00
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	90,760.00
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	0.00
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	5,948.00
861	Travel and Mileage - Shop Employees	1,498.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	0.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	73,701.00
883	Insurance - Underground Tank	8,991.00
921-923	Utilities - Shop and Storage Buildings	79,036.00
931	Buildings Repairs and Maintenance	0.00
932	Yard and Storage Repairs and Maintenance	68,799.00
933	Shop Equipment Repairs and Maintenance	17,355.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	46,035.00
944-947	Underground Storage Tank Expense	200.00
956	Safety Expense - Shop	1,767.00
968	Depreciation - Shop Building	143,145.00
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	30,606.00
968	Depreciation - Stockroom Expense	0.00
707	Other:	553.00
	243. TOTAL	\$871,284.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$204,196.00
709-714	Administrative Leave	0.00
724	Fringe Benefits	255,928.00
727	Postage	2,045.00
728	Office Supplies	5,141.00
730	Dues and Subscriptions	8,859.00
801	Contractual Services	0.00
803	Legal Services	83,991.00
804	Auditing and Accounting Services	8,161.00
807	Data Processing	0.00
810	Education	0.00
850-853	Communications	550.00
861	Travel and Mileage	5,270.00
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	2,167.00
875	Insurance - Building and Contents	899.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	30.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	2,461.00
920-923	Utilities	5,265.00
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	7,747.00
968	Depreciation - Engineering Equipment	509.00
968	Depreciation - Office Equipment and Furniture	5,364.00
	Other:	4,989.00
	244. TOTAL	\$603,572.00
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(188,263.00)
691	Purchase Discounts	(7,944.00)
	Other:	(109.00)
	Total Credits to Administrative Expense	\$(196,316.00)
	245. Net Administrative Expense	\$407,256.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Levering Road Culvert	East I75	29,769.00	CulvertReplacement
Walker Road	At Gokee Creek	14,224.00	CulvertReplacement
Osmun Road	At Gokee Creek	8,346.00	CulvertReplacement
Black River Road	At Stewart Creek	27,982.00	CulvertReplacement
Old Sturgeon Road	Wilmot Township	3,300.00	Reconstruction
Mann/Black River Road	Aloha Twp	22,559.00	Reconstruction
Stoney Creek Road	Koehler Township	13,455.00	Reconstruction
	246. Total	\$119,635.00	

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	1.64 mi.	x \$715,935.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$715,935.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	0.00 mi.	x \$33,798.00	0.71 mi.	\$132,805.00
252. Resurfacing	0.00 mi.	0.00	0.00 mi.	0.00
253. Gravel Surfacing	0.00 mi.	0.00	0.00 mi.	0.00
254. Paving Gravel Roads	0.00 mi.	0.00	0.20 mi.	33,409.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	2,290.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	1.00 ea.	29,769.00	3.00 ea.	69,552.00
260. Subtotals		65,857.00		235,766.00
BRIDGES				
261. Replacement	0.00 ea.	46.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		46.00		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$65,903.00		\$235,766.00

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
Aloha	26.37	0.00	42,534.81	7.65	0.00	11,283.75	1,041	11,940.27
Beaugrand	25.84	0.00	41,679.92	9.22	0.00	13,599.50	1,157	13,270.79
Benton	83.91	0.00	135,346.84	18.02	0.00	26,579.50	3,080	35,327.60
Burt	37.77	0.00	60,923.01	12.78	0.00	18,850.50	654	7,501.38
Ellis	42.96	0.00	69,294.48	9.14	0.00	13,481.50	519	5,952.93
Forest	58.60	0.00	94,521.80	12.84	0.00	18,939.00	1,080	12,387.60
Grant	61.54	0.00	99,264.02	19.77	0.00	29,160.75	947	10,862.09
Hebron	30.76	0.00	49,615.88	11.44	0.00	16,874.00	303	3,475.41
Inverness	63.38	0.00	102,231.94	15.40	0.00	22,715.00	2,278	26,128.66
Koehler	55.54	0.00	89,586.02	15.75	0.00	23,231.25	1,168	13,396.96
Mackinaw	10.26	0.00	16,549.38	0.00	0.00	0.00	576	6,606.72
Mentor	44.89	0.00	72,407.57	17.39	0.00	25,650.25	781	8,958.07
Mullett	34.33	0.00	55,374.29	12.10	0.00	17,847.50	1,284	14,727.48
Munro	48.75	0.00	78,633.75	12.11	0.00	17,862.25	679	7,788.13
Nunda	75.42	0.00	121,652.46	14.39	0.00	21,225.25	925	10,609.75
Tuscarora	68.68	0.00	110,780.84	10.66	0.00	15,723.50	3,091	35,453.77
Walker	22.66	0.00	36,550.58	6.72	0.00	9,912.00	292	3,349.24
Waverly	57.24	0.00	92,328.12	7.91	0.00	11,667.25	472	5,413.84
Wilmot	57.88	0.00	93,360.44	9.42	0.00	13,894.50	826	9,474.22
266. Totals	906.78	0.00	\$1,462,636.15	222.71	0.00	\$328,497.25	21,153	\$242,624.91

Local Road Rate Per Mile	1613	Primary Road Rate Per Mile	1475
Local Urban Road Rate Per Mile	1412	Primary Urban Road Rate Per Mile	8470
Population Rate Per Capita	11.47		

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Aloha	0.00	0.00	0.00	1,600.00
Beaugrand	0.00	0.00	0.00	12,004.00
Benton	0.00	0.00	0.00	1,584.00
Burt	0.00	0.00	0.00	97,926.00
Ellis	0.00	0.00	0.00	9,905.00
Grant	0.00	0.00	0.00	7,425.00
Hebron	0.00	0.00	0.00	0.00
Inverness	0.00	0.00	0.00	1,463.00
Koehler	0.00	21,692.00	21,692.00	21,547.00
Mackinaw	0.00	33,409.00	33,409.00	36,207.00
Mentor	0.00	0.00	0.00	2,475.00
Mullett	0.00	31,634.00	31,634.00	39,888.00
Munro	0.00	0.00	0.00	848.00
Nunda	0.00	0.00	0.00	15,850.00
Tuscarora	0.00	0.00	0.00	307,034.00
Walker	0.00	32,571.00	32,571.00	1,980.00
Waverly	0.00	36,981.00	36,981.00	0.00
Wilmot	0.00	79,479.00	79,479.00	74,025.00
267, Totals	\$0.00	\$235,766.00	\$235,766.00	\$631,761.00

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**ASSET MANAGEMENT
Projects Completed During the County Fiscal Year**

Work Type:

<u>Project ID</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
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