

# Debt Service Report

<b>Local Unit Name:</b>	Cheboygan County
<b>Local Unit Code:</b>	160000
<b>Current Fiscal Year End Date:</b>	12/31/2019
<b>Debt Name:</b>	Postage Machine - Pitney Bowes
<b>Issuance Date:</b>	7/1/2014
<b>Issuance Amount:</b>	\$29,202
<b>Debt Instrument (or Type):</b>	Capital Lease
<b>Repayment Source(s):</b>	General Fund (101)

Years Ending	Principal	Interest	Total
2019	\$ 2,922	\$ -	\$ 2,922
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 2,922</b>	<b>\$ -</b>	<b>\$ 2,922</b>

Note: Difference between issuance amount and principal payments remaining is \$2,922 - principal payments made in 2014, 2015, 2016, 2017 and 2018. This lease expired on 6/30/19.

# Debt Service Report

**Local Unit Name:** Cheboygan County  
**Local Unit Code:** 160000  
**Current Fiscal Year End Date:** 12/31/2019

**Debt Name:** Postage Machine - Pitney Bowes  
**Issuance Date:** 7/1/2019  
**Issuance Amount:** \$29,254  
**Debt Instrument (or Type):** Capital Lease  
**Repayment Source(s):** General Fund (101)

Years Ending	Principal	Interest	Total
2019	\$ 2,926	\$ -	\$ 2,926
2020	\$ 5,851	\$ -	\$ 5,851
2021	\$ 5,851	\$ -	\$ 5,851
2022	\$ 5,851	\$ -	\$ 5,851
2023	\$ 5,851	\$ -	\$ 5,851
2024	\$ 2,924	\$ -	\$ 2,924
	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 29,254</b>	<b>\$ -</b>	<b>\$ 29,254</b>

Note: Lease for new Pitney Bowes postage machine began on 7/1/19 for another 60 months or 5 years.