

2015

FISCAL YEAR

ANNUAL FINANCIAL REPORT

BOARD OF COUNTY ROAD COMMISSIONERS

Cheboygan County

Michigan

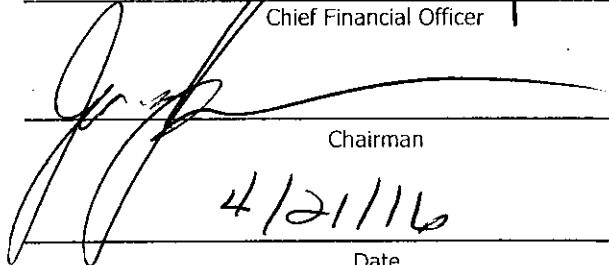
Year Ended 2015

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

4/21/16

Date

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

BALANCE SHEET

Assets

General Operating Fund

1. Cash	\$1,179,616.00
2. Investments	0.00
3. Accounts Receivable :	
a. Michigan Transportation Fund	591,777.18
b. State Trunkline Maintenance	445,994.00
c. State Transportation Department - Other	445,869.00
d. Due on County Road Agreement	170.00
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	1,227,761.00

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	0.00
5. Road Materials	637,765.00
6. Equipment Materials and Parts	394,568.00
7. Prepaid Insurance	184,894.00
8. Deferred Expense - Federal Aid	0.00

9. Other

34,229.00

10. TOTAL ASSETS

\$5,142,643.18

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$28,527.00
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	107,821.00
14. Advances	153,008.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	1,477,703.00

Fund Balances

19. Primary Road Fund	693,149.96
20. Local Road Fund	476,259.32
21. County Road Commission Fund	2,206,174.90
22. Total Fund Balances	3,375,584.18

23. TOTAL LIABILITIES AND FUND BALANCES

\$5,142,643.18

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$179,255.00
25. Land Improvements	\$0.00	
25 a.Less: Accumulated Depreciation	0.00	0.00
26. Depletable Assets	26,966.00	
26 a.Less: Accumulated Depreciation	(15,332.00)	11,634.00
27. Buildings	4,100,019.00	
27 a.Less: Accumulated Depreciation	(2,440,943.00)	1,659,076.00
28. Equipment - Road	8,081,477.00	
28 a.Less: Accumulated Depreciation	(7,207,703.00)	873,774.00
29. Equipment - Shop	248,633.00	
29 a.Less: Accumulated Depreciation	(241,082.00)	7,551.00
30. Equipment - Engineers	59,605.00	
30 a.Less: Accumulated Depreciation	(59,605.00)	0.00
31. Yard and Storage Equipment	291,958.00	
31 a.Less: Accumulated Depreciation	(248,812.00)	43,146.00
32. Office Equipment and Furniture	64,683.00	
32 a.Less: Accumulated Depreciation	(58,847.00)	5,836.00
33. Infrastructure	37,892,185.00	
33 a.Less: Accumulated Depreciation	(12,746,220.00)	25,145,965.00
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	36. Total Assets	<u>\$27,926,237.00</u>
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	2,780,272.00
	37 d.Infrastructure	25,145,965.00
	38. Total Equities	<u>\$27,926,237.00</u>
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		2,115,000.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		228,252.00
42. Installment/Lease Purchase Payable		131,500.00
43. Other		0.00
	44. Total Liabilities	<u>\$2,474,752.00</u>
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		<u>\$0.00</u>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$1,157,785.00	\$0.00	\$0.00	\$1,157,785.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	1,157,785.00	0.00	0.00	1,157,785.00
Licenses and Permits				
49. Specify	0.00	900.00	30,184.00	31,084.00
Federal Sources				
50. Surface Tran. Program (STP)	922,058.00	0.00	0.00	922,058.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	7,347.00	6,225.00	3,629.00	17,201.00
56. Total Federal Sources	929,405.00	6,225.00	3,629.00	939,259.00
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	5,260.88	4,739.12		10,000.00
58. Snow Removal	72,624.00	65,418.00		138,042.00
59. Urban Road	0.00	0.00		0.00
60. Allocation	1,980,732.00	1,784,287.00		3,765,019.00
61. Total MTF	2,058,616.88	1,854,444.12		3,913,061.00
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	242,598.00	218,527.00	5,579.00	466,704.00
64. Total Other	242,598.00	218,527.00	5,579.00	466,704.00
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	255,962.00	0.00		255,962.00
68. Forest Road (E)	119,635.00	0.00		119,635.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	375,597.00	0.00		375,597.00
72. Total State Sources	\$2,676,811.88	\$2,072,971.12	\$5,579.00	\$4,755,362.00

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$10,969.00	\$0.00	\$0.00	\$10,969.00
74. Township Contr.	20,794.00	522,760.00	0.00	543,554.00
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	31,763.00	522,760.00	0.00	554,523.00
Charges for Service				
77. Trunkline Maintenance	0.00		1,515,223.00	1,515,223.00
78. Trunkline Non-maintenance	0.00		482,930.00	482,930.00
79. Salvage Sales	0.00	0.00	6,322.00	6,322.00
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	2,004,475.00	2,004,475.00
Interest and Rents				
82. Interest Earned	0.00	0.00	2,221.00	2,221.00
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	0.00	0.00	2,221.00	2,221.00
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	324.00	324.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	60,453.00	60,453.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	4,136.00	1,297.00	5,433.00
91. Total Other	0.00	4,136.00	62,074.00	66,210.00
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$4,795,764.88	\$2,606,992.12	\$2,108,162.00	\$9,510,919.00

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	43,550.00	0.00		43,550.00
103. Total Construction/Cap. Imp.	43,550.00	0.00		43,550.00
Preservation - Structural Improvements				
104. Roads	2,510,461.00	425,136.00		2,935,597.00
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	2,510,461.00	425,136.00		2,935,597.00
Maintenance				
111. Roads	850,958.00	1,468,486.00		2,319,444.00
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	470,438.00	419,920.00		890,358.00
115. Traffic Control	31,941.00	36,658.00		68,599.00
116. Total Maintenance	1,353,337.00	1,925,064.00		3,278,401.00
117. Total Construction, Preservation And Maintenance.	3,907,348.00	2,350,200.00		6,257,548.00
Other				
118. Trunkline Maintenance	0.00		1,243,311.00	1,243,311.00
119. Trunkline Non-maintenance	0.00		482,926.00	482,926.00
120. Administrative Expense	288,030.06	173,244.94		461,275.00
121. Equipment - Net	137,161.11	248,827.17	175,582.72	561,571.00
122. Capital Outlay - Net	0.00	0.00	(50,896.00)	(50,896.00)
123. Debt Principal Payment	0.00	0.00	195,000.00	195,000.00
124. Interest Expense	0.00	0.00	65,416.00	65,416.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	425,191.17	422,072.11	2,111,339.72	2,958,603.00
128. Total Expenditures	\$4,332,539.17	\$2,772,272.11	\$2,111,339.72	\$9,216,151.00

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$4,795,764.88	\$2,606,992.12	\$2,108,162.00	\$9,510,919.00
130. Total Expenditures	4,332,539.17	2,772,272.11	2,111,339.72	9,216,151.00
131. Excess of Revenues Over (Under) Expenditures	463,225.71	(165,279.99)	(3,177.72)	294,768.00
132. Optional Transfers				
132 a. Primary to Local (50%)	(166,000.00)	166,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(166,000.00)	166,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	297,225.71	720.01	(3,177.72)	294,768.00
136. Beginning Fund	395,924.25	475,539.31	2,209,355.74	3,080,819.30
137. Adjustment	0.00	0.00	(3.12)	(3.12)
138. Beginning Fund Balance Restated	395,924.25	475,539.31	2,209,352.62	3,080,816.18
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$693,149.96	\$476,259.32	\$2,206,174.90	\$3,375,584.18

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$576,411.00	
142. Depreciation	274,356.00	
143. Other	553,402.00	
144. Total Direct		1,404,169.00
145. Indirect Equipment Expense		820,521.00

Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	283,399.00	
148. Total Operating		\$283,399.00

149. TOTAL EQUIPMENT EXPENSE \$2,508,089.00

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	9,759.00	17,120.00		26,879.00
152. Maintenance	465,669.00	845,365.00		1,311,034.00
153. Inventory Operations	0.00	0.00	80,728.00	80,728.00
154. MDOT	0.00		463,614.00	463,614.00
155. Other Reimbursable Charges	0.00	0.00	64,263.00	64,263.00
156. All Other Charges	0.00	0.00	0.00	0.00
157. Total Equipment Rental Credits	475,428.00	862,485.00	608,605.00	1,946,518.00
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				561,571.00

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	\$475,428.00	\$862,485.00	\$608,605.00	\$1,946,518.00
	(A)	(B)	(C)	(D)
160. Percent of Total	24.42 %	44.31 %	31.27 %	100.00 %
161. Prorated Total Equipment Expense	612,589.11	1,111,312.17	784,187.72	2,508,089.00
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	137,161.11	248,827.17	175,582.72	561,571.00

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	15,845.00	0.00
165. Primary Maintenance	202,790.00	0.00
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	6,427.00	0.00
168. Local Maintenance	289,562.00	0.00
169. Inventory	20,149.00	0.00
170. Equipment Expense - Direct	209,865.00	0.00
171. Equipment Expense - Indirect	109,740.00	0.00
172. Equipment Expense - Operating	0.00	0.00
173. Administration	204,491.00	0.00
174. State Trunkline Maintenance	361,623.00	0.00
175. Sundry Account Rec.	0.00	0.00
176. Capital Outlay	2,870.00	0.00
177. Other	0.00	0.00
178. Total Payroll	\$1,423,362.00	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	\$1,423,362.00	Total Distributive \$0.00

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$221,382.00	\$51,448.00	\$863,977.00	\$1,213,455.00	\$13,255.00	\$31,109.00	\$2,394,626.00
182. Less: Benefits Recovered	(51,396.00)	(11,944.00)	(200,581.00)	(281,716.00)	(3,077.00)	(7,222.00)	(555,936.00)
183. Less: Refunds	0.00	(25,201.00)	0.00	(46,560.00)	(241.00)	0.00	(72,002.00)
184. Benefits to be Distributed	169,986.00	14,303.00	663,396.00	885,179.00	9,937.00	23,887.00	1,766,688.00
185. Applicable Labor Cost	834,229.00	1,038,720.00	1,038,720.00	1,038,720.00	1,038,720.00	834,229.00	
186. Factor	0.203764	0.013770	0.638667	0.852182	0.009567	0.028634	1.746584

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$43,400.00	\$0.00
188. Primary Preservation - Struct Imp.	2,501,763.00	0.00
189. Primary Maintenance	1,348,646.00	0.00
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	423,662.00	0.00
192. Local Maintenance	1,918,394.00	0.00
193. Other	0.00	0.00
194. TOTAL	\$6,235,865.00	\$0.00

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	401.00	(7,023.00)	(6,486.00)	0.00	34,792.00	\$21,684.00
196. Applicable Operation Cost	6,235,865.00	6,235,865.00	6,235,865.00	6,235,865.00	6,235,865.00	
197. Factor	0.000064	(0.001126)	(0.001040)	0.000000	0.005579	\$0.003477

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	Primary	Local	Primary	Local	Primary	Local
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$43,550.00	\$0.00	\$43,550.00	\$0.00
199. Preser - Struct. Imp.	59,244.00	41,469.00	2,451,217.00	383,667.00	2,510,461.00	425,136.00
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,353,337.00	1,859,970.00	0.00	65,094.00	1,353,337.00	1,925,064.00
202. Total	\$1,412,581.00	\$1,901,439.00	\$2,494,767.00	\$448,761.00	\$3,907,348.00	\$2,350,200.00

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$361,623.00	\$0.00
204. Fringe Benefits	523,375.00	0.00
205. Equipment Rental	463,614.00	0.00
206. Materials	28,132.00	0.00
207. Handling Charges	0.00	0.00
208. Overhead	156,927.00	0.00
209. Other	464,482.00	445,869.00
210. Total Charges for Current Yea	\$1,998,153.00	\$445,869.00
211. Beginning Balance	180,276.00	258,335.00
212. Sub-Total	2,178,429.00	704,204.00
213. Less Credits	(1,732,435.00)	(258,335.00)
214. Ending Balance	\$445,994.00	\$445,869.00

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	3,222.00
217. Equipment Road (976, 981)	465,127.00
218. Equipment Shop (977)	5,723.00
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	0.00
221. Equipment Office (980)	1,197.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$475,269.00</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	475,269.00	475,269.00
225. Less: Equipment Retirements 689	0.00	0.00	(88,379.00)	(88,379.00)
226. Sub-total	0.00	0.00	386,890.00	386,890.00
227. Less: Depreciation and Depletion 968	0.00	0.00	(437,786.00)	(437,786.00)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$(50,896.00)</u>	<u>\$(50,896.00)</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 2)	0.00	0.00	2,853,452.00	2,853,452.00
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	60,453.00	60,453.00

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			\$3,913,061.00
DEDUCTIONS			
233. Administrative Expense (from Page 5 Expenditures)			461,275.00
234. Total Capital Outlay (from Capital Outlay)			475,269.00
235. Debt Principal Payment (from Page 5 Expenditures)			195,000.00
236. Interest Expense (from Page 5 Expenditures)			65,416.00
236 a. Total Deductions			1,196,960.00
236 b. Adjusted MTF Returns			2,716,101.00
237. Preser - Struct Imp (from Page 5 Expenditures)	\$2,510,461.00	\$425,136.00	2,935,597.00
238. Routine Maintenance (from Page 5 Expenditures)	1,353,337.00	1,925,064.00	3,278,401.00
239. Less Federal Aid for Preser - Struct Imp	(907,052.00)	0.00	(907,052.00)
240. TOTAL RD EXPENSE (Excluding Fed Aid)	2,956,746.00	2,350,200.00	5,306,946.00
241. 90% of Adjusted MTF Returns			2,444,490.90

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Expenditures (\$)	<u>1,851,270.00</u>	<u>2,157,014.00</u>	<u>0.00</u>	<u>0.00</u>	<u>139,224.15</u>
Fiscal Year	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Expenditures (\$)	<u>742,139.00</u>	<u>545,045.00</u>	<u>885,419.00</u>	<u>715,935.00</u>	<u>0.00</u>
				242. TOTAL	<u>\$7,036,046.15</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{3,913,061.00} \times .10 = \underline{391,306.10}$$

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$109,740.00
712-724	Fringe Benefits - Shop Employees	191,670.00
721	Drug Testing	3,602.00
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	21.00
733	Welding Supplies	6,953.00
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	68,262.00
791	Equipment Material/Parts Inventory Adjustment	10,724.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	0.00
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	5,411.00
861	Travel and Mileage - Shop Employees	3,604.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	0.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	76,563.00
883	Insurance - Underground Tank	8,741.00
921-923	Utilities - Shop and Storage Buildings	65,486.00
931	Buildings Repairs and Maintenance	59,835.00
932	Yard and Storage Repairs and Maintenance	0.00
933	Shop Equipment Repairs and Maintenance	7,283.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	42,689.00
944-947	Underground Storage Tank Expense	200.00
956	Safety Expense - Shop	2,224.00
968	Depreciation - Shop Building	139,890.00
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	12,707.00
968	Depreciation - Stockroom Expense	0.00
707	Other:	4,916.00
	243. TOTAL	\$820,521.00

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION
(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$203,109.00
709-714	Administrative Leave	0.00
724	Fringe Benefits	309,638.00
727	Postage	1,924.00
728	Office Supplies	6,320.00
730	Dues and Subscriptions	9,788.00
801	Contractual Services	0.00
803	Legal Services	41,829.00
804	Auditing and Accounting Services	12,700.00
807	Data Processing	8,666.00
810	Education	0.00
850-853	Communications	712.00
861	Travel and Mileage	7,109.00
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	2,995.00
875	Insurance - Building and Contents	899.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	2,605.00
920-923	Utilities	3,538.00
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	7,747.00
968	Depreciation - Engineering Equipment	72.00
968	Depreciation - Office Equipment and Furniture	3,013.00
	Other:	4,107.00
	244. TOTAL	\$626,771.00
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(156,927.00)
691	Purchase Discounts	(8,529.00)
	Other:	(40.00)
	Total Credits to Administrative Expense	\$(165,496.00)
	245. Net Administrative Expense	\$461,275.00

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Riggsville Road	I75-E Burt lake Road/Burt Twp	119,635.00	Reconstruction
	246. Total	<u>\$119,635.00</u>	

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi. x	\$43,550.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		<u>\$43,550.00</u>		<u>\$0.00</u>

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	9.56 mi. x	\$2,510,461.00	3.06 mi.	\$251,775.00
252. Resurfacing	0.00 mi.	0.00	0.00 mi.	0.00
253. Gravel Surfacing	0.00 mi.	0.00	1.80 mi.	82,346.00
254. Paving Gravel Roads	0.00 mi.	0.00	0.54 mi.	91,015.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		<u>2,510,461.00</u>		<u>425,136.00</u>
BRIDGES				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		<u>0.00</u>		<u>0.00</u>
265. TOTAL PRESERVATION - STRUCT IMP		<u>\$2,510,461.00</u>		<u>\$425,136.00</u>

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Aloha	26.37	0.00	44,618.04	7.65	0.00	11,826.90	1,041	12,523.23
Beaugrand	25.84	0.00	43,721.28	9.22	0.00	14,254.12	1,157	13,918.71
Benton	83.91	0.00	141,975.73	18.02	0.00	27,858.92	3,080	37,052.40
Burt	37.77	0.00	63,906.84	12.78	0.00	19,757.88	654	7,867.62
Ellis	42.96	0.00	72,688.32	9.14	0.00	14,130.44	519	6,243.57
Forest	58.10	0.00	98,305.20	12.84	0.00	19,850.64	1,080	12,992.40
Grant	61.54	0.00	104,125.68	19.77	0.00	30,564.42	947	11,392.41
Hebron	30.76	0.00	52,045.92	11.44	0.00	17,686.24	303	3,645.09
Inverness	63.38	0.00	107,238.96	15.40	0.00	23,808.40	2,278	27,404.34
Koehler	55.51	0.00	93,922.92	14.97	0.00	23,143.62	1,168	14,051.04
Mackinaw	10.26	0.00	17,359.92	0.00	0.00	0.00	576	6,929.28
Mentor	44.89	0.00	75,953.88	17.39	0.00	26,884.94	781	9,395.43
Mullett	34.33	0.00	58,086.36	12.10	0.00	18,706.60	1,284	15,446.52
Munro	48.75	0.00	82,485.00	12.11	0.00	18,722.06	679	8,168.37
Nunda	75.42	0.00	127,610.64	14.39	0.00	22,246.94	925	11,127.75
Tuscarora	68.68	0.00	116,206.56	10.59	0.00	16,372.14	3,091	37,184.73
Walker	22.66	0.00	38,340.72	6.72	0.00	10,389.12	292	3,512.76
Waverly	57.24	0.00	96,850.08	7.91	0.00	12,228.86	472	5,678.16
Willmot	57.88	0.00	97,932.96	9.42	0.00	14,563.32	826	9,936.78
266. Totals	906.25	0.00	\$1,533,375.01	221.86	0.00	\$342,995.56	21,153	\$254,470.59

Local Road Rate Per Mile	1692	Primary Road Rate Per Mile	1546
Local Urban Road Rate Per Mile	1479	Primary Urban Road Rate Per Mile	8871
Population Rate Per Capita	12.03		

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Aloha	0.00	18.00	18.00	2,881.00
Beaugrand	0.00	0.00	0.00	6,435.00
Burt	0.00	63,922.00	63,922.00	84,839.00
Ellis	0.00	0.00	0.00	717.00
Forest	0.00	0.00	0.00	94.00
Grant	0.00	0.00	0.00	1,282.00
Hebron	0.00	0.00	0.00	91.00
Inverness	0.00	18,424.00	18,424.00	14,226.00
Koehler	0.00	0.00	0.00	36.00
Mentor	0.00	0.00	0.00	5,000.00
Mullett	0.00	20,481.00	20,481.00	41,733.00
Munro	0.00	0.00	0.00	2,267.00
Nunda	0.00	322,291.00	322,291.00	319,895.00
Tuscarora	0.00	0.00	0.00	14,107.00
Wilmot	0.00	0.00	0.00	49,951.00
267. Totals	\$0.00	\$425,136.00	\$425,136.00	\$543,554.00

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.