

Projected Budget Report

Local Unit Name:	Cheboygan County
Local Unit Code:	160000
Current Fiscal Year End Date:	12/31/2018
Fund Name:	General Fund (101 ONLY)

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 8,351,284	2.75 %	\$ 8,580,970	Inflationary growth in the tax base
Other Taxes	\$ 112,937	(1.56) %	\$ 111,179	
State Revenue Sharing	\$ 575,438	0.47 %	\$ 578,117	
Income Tax	\$ -	-	\$ -	
Fines & Fees	\$ 16,000	62.50 %	\$ 26,000	Increase based on amount collected in 2018
Licenses & Permits	\$ 43,000	3.84 %	\$ 44,650	
Interest Income	\$ 15,600	59.88 %	\$ 24,941	Increase based on amount collected in 2017
Grant Revenues	\$ 312,897	2.37 %	\$ 320,303	Both state and federal sources (both years)
Other Revenues	\$ 1,811,274	1.53 %	\$ 1,838,999	
Interfund Transfers (In)	\$ 3,825,967	(84.01) %	\$ 611,954	Large decrease due to less capital projects funded by 516 and 517 surplus transfers through the General Fund
Total Revenues	\$ 15,064,397		\$ 12,137,113	
EXPENDITURES				
General Government	\$ 3,937,139	1.32 %	\$ 3,989,000	
Police and Fire	\$ 2,030,069	7.33 %	\$ 2,178,945	
Other Public Safety	\$ 2,640,065	0.34 %	\$ 2,649,127	Includes the jail operational expenditures (both years)
Roads	\$ -	-	\$ -	
Other Public Works	\$ -	-	\$ -	
Health and Welfare	\$ 488,733	1.99 %	\$ 498,476	
Community & Economic Development	\$ -	-	\$ 60,000	
Recreation & Culture	\$ 175,512	(17.39) %	\$ 144,997	Decrease due to capital project completed at the airport in 2018
Capital Outlay	\$ -	-	\$ -	
Debt Service	\$ 5,841	-	\$ 2,920	
Other Expenditures	\$ 2,237,623	1.89 %	\$ 2,280,007	Includes judicial and legislative expenditures (both years)
Interfund Transfers (Out)	\$ 4,230,471	(60.65) %	\$ 1,664,528	Large decrease due to less transfers to Capital Project Funds 401, 422 and 430 from the General Fund
Total Expenditures	\$ 15,745,453		\$ 13,468,000	
Net Revenues (Expenditures)	\$ (681,056)		\$ (1,330,887)	Budgeted use of fund balance (both years)
Beginning Fund Balance	\$ 8,389,997		\$ 7,708,941	
Ending Fund Balance	\$ 7,708,941		\$ 6,378,054	

Commentary: Current Year Budget is the 2018 Originally Adopted Budget - Year 2 Budget is the 2019 Recommended Budget as of 11/29/2019. 2019 Recommended Budget includes wage increases 2% - 5.6%.