

Projected Budget Report

Local Unit Name:	Cheboygan County
Local Unit Code:	160000
Current Fiscal Year End Date:	12/31/2020
Fund Name:	General Fund (101 ONLY)

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 8,833,640	2.88 %	\$ 9,088,441	Inflationary growth in the tax base
Other Taxes	\$ 104,039	9.09 %	\$ 113,499	
State Revenue Sharing	\$ 594,009	1.80 %	\$ 604,723	
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 36,000	(29.17) %	\$ 25,500	Decrease based on amount collected in 2020
Licenses & Permits	\$ 49,028	(5.88) %	\$ 46,145	
Interest Income	\$ 24,493	88.32 %	\$ 46,124	Increase due to advance to other funds expected (CCE 911)
Grant Revenues	\$ 373,687	1.31 %	\$ 378,596	
Other Revenues	\$ 1,902,383	(23.72) %	\$ 1,451,132	Decrease based on amount collected in 2020
Interfund Transfers (In)	\$ 1,181,063	(1.38) %	\$ 1,164,758	
Total Revenues	\$ 13,098,342		\$ 12,918,918	
EXPENDITURES				
General Government	\$ 4,006,146	1.87 %	\$ 4,081,085	
Police and Fire	\$ 2,313,125	19.41 %	\$ 2,762,179	Additional position (COPS grant); EMS brought in house
Other Public Safety	\$ 2,783,620	1.41 %	\$ 2,822,846	
Roads	\$ -	- %	\$ -	
Other Public Works	\$ -	- %	\$ -	
Health and Welfare	\$ 533,699	3.47 %	\$ 552,241	
Community & Economic Development	\$ 60,000	- %	\$ 60,000	
Recreation & Culture	\$ 166,972	21.79 %	\$ 203,351	Improvements to Veterans park
Capital Outlay	\$ -	- %	\$ -	
Debt Service	\$ 5,851	- %	\$ 5,851	
Other Expenditures	\$ 2,068,512	1.43 %	\$ 2,098,130	
Interfund Transfers (Out)	\$ 2,240,294	(29.26) %	\$ 1,584,768	Decrease due to less transfers to Capital Project Funds 401 and 430 from the General Fund
Total Expenditures	\$ 14,178,219		\$ 14,170,451	
Net Revenues (Expenditures)	\$ (1,079,877)		\$ (1,251,533)	Budgeted use of fund balance (both years)
Beginning Fund Balance	\$ 9,056,763		\$ 7,976,886	
Ending Fund Balance	\$ 7,976,886		\$ 6,725,353	

Commentary: Current Year Budget is the 2020 Originally Adopted Budget - Year 2 Budget is the 2021 Recommended Budget as of 11/19/2020. 2021 Recommended Budget includes wage increases 2.0% - 3%.